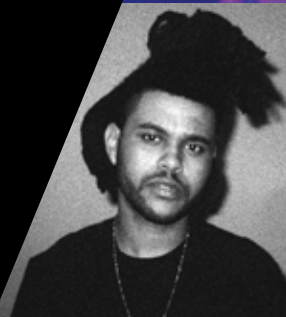
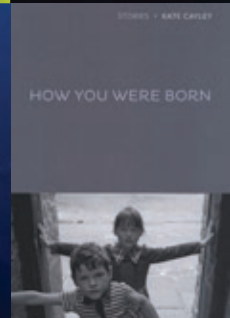


OMDC

Ontario Media
Development Corporation

Annual Report 2015 | 2016

#ONcreates



Ontario

Ontario Media Development
Corporation

We've got it going



ABOUT THE OMDC

The Ontario Media Development Corporation (OMDC) is the central catalyst for creative industries in the province. The OMDC promotes investment in, and leverages original content creation for, the six industries that form part of Ontario's entertainment and creative cluster: film and television, magazine and book publishing, interactive digital media, and music. Our innovative programs and services, as well as the six tax credits we administer, provide the necessary infrastructure to ensure that the province's multibillion dollar creative media industries will continue to thrive well into the future.

Table of Contents

1	OMDC Highlights	20	Building, Supporting and Connecting a Creative Infrastructure
2	Message from the Chair	22	2016-17 OMDC Goals
3	Message from the President & Chief Executive Officer	23	28 th Annual Trillium Book Award Finalists and Winners
4	Ontario's Creative Industries Are Thriving	24	2015-16 Program Recipients
5	Ontario's Cultural Media Tax Credits	34	Tax Credit Changes in 2015-16
6	Ontario's Screen-Based Industries <ul style="list-style-type: none">• Film & Television p. 6• Ontario Supporting International Coproductions p. 8• OMDC's Ontario Film Commission p. 9• Interactive Digital Media (IDM) p. 10	36	Board of Directors
12	Ontario's Publishing Industries <ul style="list-style-type: none">• Books p. 12• Magazines p. 14	37	Management's Responsibility for Financial Statements
16	Ontario's Music Industry	38	Independent Auditor's Report
18	Cross-Sector Collaboration <ul style="list-style-type: none">• Export Initiatives p. 18• OMDC Research Activities p. 19	39	Statement of Financial Position
		40	Statement of Operations & Changes in Net Assets
		41	Statement of Cash Flows
		42	Notes to Financial Statements
		48	Supplemental Information (unaudited)



OMDC Highlights



OVER 32,000 JOBS IN FILM AND TV

Created over 32,000 jobs in the \$1.5 billion film and television industry



3:1 ROI IN PUBLISHING

Helped Ontario book publishers to strengthen their revenues and achieve \$3 in sales for every \$1 dollar invested by the OMDC



SUPPORTED 150+ MUSIC COMPANIES

Delivered support to more than 150 music companies across Ontario's music ecosystem to develop emerging companies, drive tourism through live music, and create jobs and revenue growth



LEVERAGED \$17 FOR EACH TAX CREDIT DOLLAR

Supported nearly 600 companies through Ontario's cultural media tax credits. Each tax credit dollar leveraged approximately \$17.08 in additional production/product spending



250 INTERNATIONAL MARKETS

Assisted 200 Ontario companies across five sectors to develop a strong presence in over 250 international markets

As a government agency, we are committed to managing our resources responsibly and effectively, so we welcome your comments.

Please send your feedback on this report to reception@omdc.on.ca, or call 416.314.6858.

Message from the Chair



OMDC Chair Mark Sakamoto

The Honourable Eleanor McMahon
Minister of Tourism, Culture & Sport

Dear Minister McMahon,

On behalf of the Board of Directors of the Ontario Media Development Corporation (OMDC), I am pleased to submit the 2015-16 Annual Report.

Ontario's creative industries are leaders in making innovative, engaging content and commanding critical and commercial acclaim at home and abroad. Film, television and interactive digital media producers, as well as music companies and publishers are contributing billions of dollars to our economy and generating many thousands of high-value jobs.

Ontario's \$17 billion dollar creative cluster continued to thrive in 2015-16, employing over 215,000 professionals. This growth would not be possible without the continuing support of the Government of Ontario, and specifically, the Ministry of Tourism, Culture and Sport to our agency.

By investing in the creation and sale of provincially, nationally and globally recognized creative media content, the OMDC is also helping to advance a number of key Ontario Government priorities, including productivity, innovation and export. We thank you for your continued confidence and support.

Please join me in thanking our former OMDC Board Chair Kevin Shea for his tremendous contribution over nine years. I know that we are both proud of the industry impact and achievements that OMDC continues to deliver and that we look forward to further success in the year ahead. I also offer a sincere thanks to OMDC's committed Board of Directors and staff for ensuring Ontario's media industries have the opportunity to develop an ever-stronger economy.

I hope you will agree that the results outlined in this report delineate the powerful economic and social impact of Ontario's creative industries and the important impact of the Government's investment through the OMDC.

Sincerely,

A handwritten signature in black ink, appearing to be 'MS' or similar, representing Mark Sakamoto.

Mark Sakamoto
Chair

Message from the President & Chief Executive Officer



OMDC President & CEO Karen Thorne-Stone

OMDC's mandate is to build Ontario's creative economy by creating jobs and investment growth across the province. In 2015-16, OMDC's programs and services continued to deliver strong results for the Province.

Film and television production contributed a record \$1.5 billion to Ontario's economy in 2015—the fifth year in a row that exceeded the one billion dollar mark—sending a welcome message of jobs and stability, and reflecting Ontario's reputation as a top-quality and reliable jurisdiction. The film and television industry accounted for over 32,000 full-time direct and spin-off jobs, an increase of 4,500 over the previous year.

The Ontario Music Fund (OMF) continued to drive activity and investment and to support Ontario's music companies and organizations in expanding their economic and cultural footprints within Canada and around the world. In 2015-16, 151 companies from across the province received \$14 million in OMF grants. Support from the first two years of the OMF has already helped create or retain 1,274 jobs across the music industry in Ontario.

The magazine industry also prospered in 2015-16. Magazine publishing is a \$1.13 billion industry in Ontario, representing 57% of total national industry revenues. More than half of Canada's magazines are published in Ontario. In 2015-16, 43 magazine companies received \$2 million in support from the OMDC Magazine Fund.

Other key highlights from OMDC programs and services in the last year are:

- Ontario's film and TV industry celebrated its best year ever in production levels
- Ontario book publishers strengthened their revenues and achieved \$3 in sales for every dollar invested by the OMDC
- Ontario's music ecosystem developed emerging companies, drove tourism through live music, and created jobs and revenue growth
- Launched an enhanced Interactive Digital Media Fund supporting activities from concept through production and marketing
- Supported nearly 600 companies through Ontario's cultural media tax credits
- Leveraged \$17.08 in additional production/product spending for each tax credit dollar invested
- Assisted Ontario companies across all sectors to develop a strong presence in over 250 international markets
- Generated \$330 million in sales fuelled by export funding of \$1.6 million—a return of nearly \$210 for every dollar invested by OMDC

We are grateful for the confidence that the Government of Ontario continues to place in OMDC, and for the tremendous support and hard work of our Board and staff in helping Ontario's creative industries to strengthen our economy.

Sincerely,

A handwritten signature in black ink, appearing to read 'Karen Thorne-Stone'.

Karen Thorne-Stone
President & CEO

Ontario's Creative Industries Are Thriving

OUR MISSION | Ontario Media Development Corporation (OMDC) promotes, enhances and leverages investment, jobs and original content creation for Ontario's cultural media industries.



Christopher Plummer stars in Atom Egoyan's *Remember* by Serendipity Point Films

Film & TV

In the 2015 calendar year, production volume in Ontario's film and TV industry exceeded the \$1 billion mark for the fifth consecutive year, hitting an all-time high of \$1.5 billion, and generating over 32,000 direct and spin-off jobs.

The OMDC Film Fund provides financing to Ontario feature film producers for both development and production activities. Export Fund support allows Ontario film and television producers to attend key international markets. The Ontario production industry can also access various tax credits that support domestic and service production as well as visual effects and animation activities. OMDC provides strategic support at international markets, supports broad industry development activities and initiates cross-sector collaboration opportunities for the industry.

IDM

Interactive digital media production contributes over \$1.1 billion in revenue annually to Ontario and supports 17,000 jobs.

In 2015, Ontario was home to 108 video game companies, employing 2,500 Full-Time Employees (FTEs). Ontario video game industry expenditures nearly doubled in the last two years, from \$134 million in 2013 to \$265 million in 2015.

Ontario interactive digital media producers have access to public funding through the Ontario Interactive Digital Media Tax Credit (OIDMTC), the OMDC Interactive Digital Media

Fund, and the OMDC Export Fund. OMDC also provides funding to trade and event organizations in interactive digital media through the Industry Development Program.

Books

Ontario is home to the largest book publishing industry in Canada, with operating revenues of \$1.23 billion—approximately two thirds of national revenues are generated by Ontario publishers. Ontario publishers pay nearly 70% of Canadian industry wages, salaries and benefits totalling \$256 million.

Ontario independent publishers can access the OMDC Book Fund, which supports marketing and digital initiatives as well as the Book Export Fund. The Export Fund is important in encouraging publisher attendance at key international markets. The Ontario Book Publishing Tax Credit is also available to Ontario publishers along with the special Ontario Authors Touring Support initiatives which encourage author participation at a variety of book festivals.

Magazines

Ontario's magazine media industry is the largest in the country, generating \$1.13 billion in operating revenues in 2013—more than half of national revenues. Nearly half of the print copies of the top Ontario-produced consumer magazines are sold or delivered outside of the province.

Ontario magazine publishers currently have access to public funding through the OMDC Magazine Fund and the IDM Fund. OMDC also provides funding to trade and event organizations in the province's magazine sector through the Industry Development Program for events and activities that stimulate the growth of the industry.

Music

Ontario's sound recording and music publishing industry is the largest in Canada. Total operating revenues for the Canadian record production and distribution sector reached \$476.1 million, of which more than three-quarters was generated by Ontario firms.

Ontario's live music industry generated \$628 million in revenues and profits of \$144 million in 2013. Live music activity contributed \$1.2 billion to Ontario's economy.

Tax Credits*

ONTARIO FILM AND TELEVISION TAX CREDIT (OFTTC)

A 35 per cent refundable tax credit on Ontario labour expenditures for film and television productions produced by Ontario-based Canadian corporations.

ONTARIO PRODUCTION SERVICES TAX CREDIT (OPSTC)

A 21.5 per cent refundable tax credit on Ontario production expenditures (both labour and non-labour costs as well as all post-production) for film and television productions by Canadian or foreign-controlled corporations.

ONTARIO COMPUTER ANIMATION AND SPECIAL EFFECTS TAX CREDIT (OCASE)

An 18 per cent refundable tax credit on Ontario labour expenditures for digital animation and visual effects created in Ontario for film and television productions.

ONTARIO INTERACTIVE DIGITAL MEDIA TAX CREDIT (OIDMTC)

A 40 per cent refundable tax credit (35 per cent for development under fee-for-service) on eligible expenditures to develop IDM products in Ontario, available to Canadian and foreign controlled corporations.

ONTARIO BOOK PUBLISHING TAX CREDIT (OBPTC)

A 30 per cent refundable tax credit on eligible expenditures to publish and market books by Canadian authors, available to Ontario-based Canadian corporations.

ONTARIO SOUND RECORDING TAX CREDIT (OSRTC)†

A 20 per cent refundable tax credit on eligible expenditures to produce and market sound recordings by Canadian artists, available to Ontario-based Canadian corporations.

†The Provincial Budget of 2015 announced that the OSRTC would be discontinued. A company may still claim the OSRTC for sound recordings that commenced before April 23, 2015 but can only calculate the tax credit on expenditures incurred before May 1, 2016.

1,550

Applications Received

1,409

Certificates Issued

1,949

Individual Products Certified

\$351.6M

Estimated Value of
Tax Credits Certified

\$6.4B

Total Project Value

Tax Credit Statistics for 2015-16

Tax Credit	Applications Received	Products/Productions Received	Number of Certificates Issued	Number of Products/Productions	Total Value of Estimated Tax Credits	Project Value
OFTTC	347	347	247	247	\$122,983,087	\$670,935,655
OPSTC	260	260	151	151	\$146,646,001	\$5,227,926,113
OCASE	128	315	84	194	\$22,018,643	\$267,004,636
OIDMTC	321	1,775	181	772	\$55,850,529	\$172,920,687
OBPTC	441	441	503	503	\$2,916,513	\$10,011,039
OSRTC	53	53	243	82	\$1,198,141	\$7,170,912
TOTAL	1,550	3,191	1,409	1,949	\$351,612,914	\$6,355,969,043

Notes: OCASE and OIDMTC applications are based on the applicant's fiscal year of activity and may include multiple productions. Up to three OSRTC certificates, for each fiscal year, are issued for each recording. Total Value of Estimated Tax Credits reflects certificates issued in the fiscal year, NOT production activity in that period.

*For details of Tax Credits changes in 2015-16 see page 34.

Film and Television

Ontario's film and TV industry celebrated its best year ever in 2015, contributing \$1.5 billion to the province's economy and supporting over 32,000 full-time direct and associated jobs. Ontario has grown to become a leading film and television production centre.



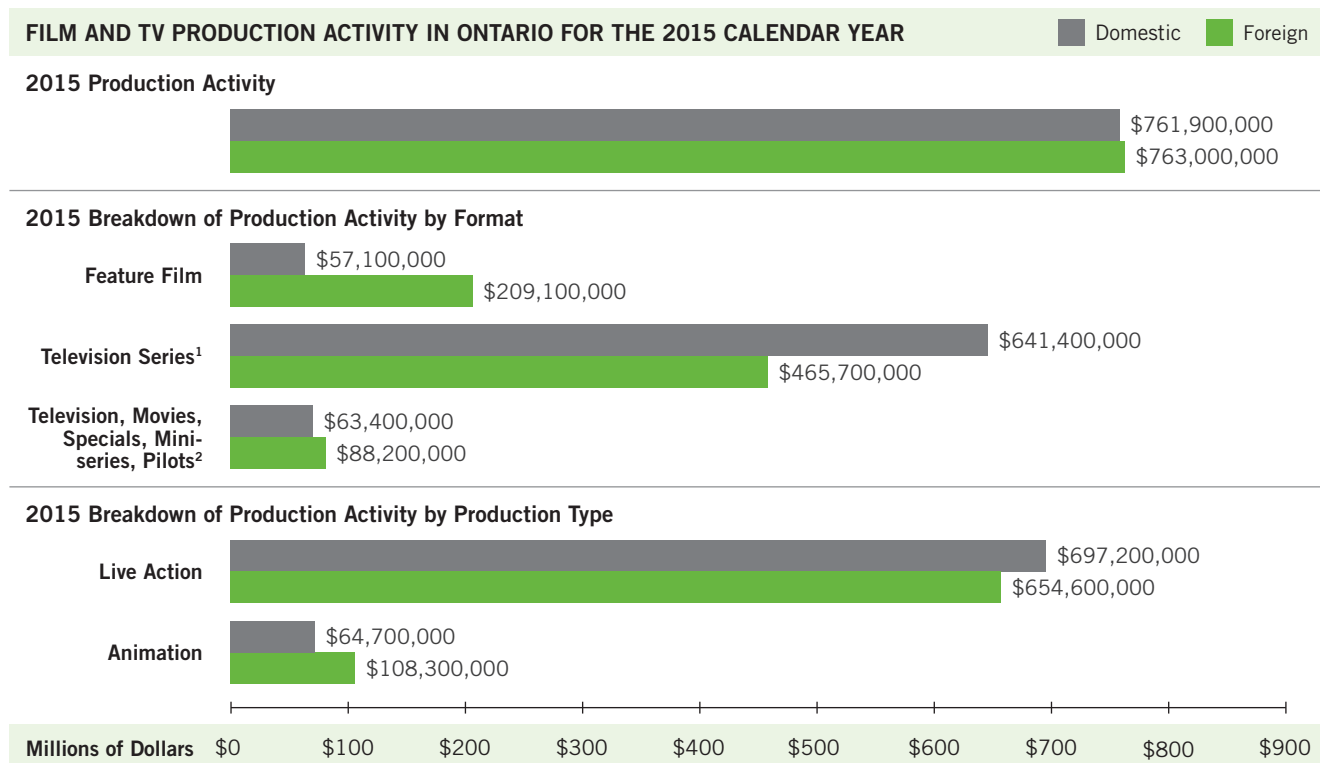
The Hon. Michael Coteau, former Minister of Tourism, Culture and Sport; Justin Cutler, OMDC Manager of Film; Paula Fletcher, Toronto City Councillor (Ward 30); Guillermo del Toro, Director; Mark Sakamoto, OMDC Chair; Peter Milczyn, MPP Etobicoke-Lakeshore; Karen Thorne-Stone, OMDC President & CEO; and Jim Mirkopoulos, VP, Cinespace Film Studios Toronto

FILM AND TV

The OMDC Film Fund provides financing to Ontario feature film producers for both development and production activities. Export Fund support allows Ontario film and television producers to attend key international markets. Members of the Ontario production industry can also access various tax credits that support domestic and service production as well as visual effects and animation activities.

“These 2015 levels demonstrate that producers view Ontario as a global centre of excellence for film and TV production that is stable and predictable, with many value-added factors that result in the highest-quality on-screen product. We congratulate the Minister and the Province of Ontario for recognizing our industry as a high-impact economic engine and job creator, above all else.”

–Jim Mirkopoulos, Vice President, Cinespace Film Studios Toronto



Data represent expenditures of all productions using OMDC-administered incentives and services. Data do not include television commercial, corporate video, music video, or broadcaster in-house production. Figures include live action and animated production. Data reflect the production expenditures in Ontario during the year and do not always reflect the total budgets of the projects. There may be productions that shot in Ontario that are not included in these totals due to the timing of project applications. All dollar figures are in millions of Canadian dollars. Dollar figures have not been adjusted for inflation. Totals may not add due to rounding. ¹The number of television series does not include cycles which began production in the previous year. ²Productions with fewer than six episodes.

Film Fund

- 29 production applications supported
- 13 development applications supported
- 9 films funded through the OMDC Film Fund were shown at TIFF
- OMDC support totalled \$4.6 million
- Every dollar invested generated an additional \$23.41 in production financing for Film Fund films
- Total production budgets were \$104.6 million



James Weyman, Larisa Gutmanis, Jan Nathanson, Sheila De La Varenne, Karen Thorne-Stone, Gilda Carbone and Kevin McGurgan at International Financing Forum (IFF)

Supporting Domestic Film Production

SUPPORTING ONTARIO'S FILMMAKERS

OMDC Film Fund helps to increase the level of domestic feature film production in Ontario. It provides support to Ontario producers for feature film projects in the final stages of development and production financing.

Celebrating Ontario Filmmakers at TIFF® 2015!

OMDC congratulated all Ontario Filmmakers in the spotlight at the 40th Anniversary of the Toronto International Film Festival®. OMDC was proud to have nine OMDC Film Fund-supported features by some of our great Ontario Filmmakers at TIFF 2015, including: Deepa Mehta's *Beeba Boys*, Atom Egoyan's *Remember*, Bruce McDonald's *Hellions*, Patricia Rozema's *Into the Forest*, Alan Zweig's *Hurt*, Robert Budreau's *Born to Be Blue*, Andrew Currie's *The Steps*, Irish/Canadian co-production, Lenny Abrahamson's *Room*, and *Zoom*, acclaimed Brazilian/Canadian live-action animated feature directed by Pedro Morelli.

OMDC's IFF Celebrated 10 Years of Nurturing Co-Production Connections

To date, over 60 of OMDC's International Financing Forum (IFF) projects have been financed, including: *The Book of Negroes*, *Citizen Gangster*, *Midnight's Children*, *The Husband*, *The Whistleblower*, *Coriolanus*, *Animal Kingdom*, *My Foolish Heart*, *The Colony*, *Born to Be Blue*, *Wadjda*, *Hector and the Search for Happiness*, and the Oscar®-nominated *Incendies*.

The 6th Annual PLT Co-Pro Forum Between Canadian, European, Australian, and New Zealand Film Producers

The 6th edition of Producers Lab Toronto (PLT) was presented by the OMDC together with European Film Promotion (EFP) and the Toronto International Film Festival® (TIFF) from September 9-12, 2015. PLT brought together 24 experienced producers from Europe, Canada, Australia, and New Zealand at a networking event to promote the development of international co-productions during the Toronto International Film Festival.



Top row (left to right): Arnie Zipursky (Canada), Kaleena Kiff (Canada), Chantelle Kadyschuk (Canada), Leanne Saunders (New Zealand), Rebecca Summerton (Australia), Raquelle David (Australia), Nathalie Lichtenthaeler (Ireland), Marie-Claude Poulin (Canada), Simone Urdl (Canada), Floor Onrust (The Netherlands), Julia Rosenberg (Canada), Hanan Kattan (United Kingdom), Eva Jakobsen (Denmark), Barbara Willis Sweete (Canada), Bob Crowe (Canada). Bottom row (left to right): Peter Rommel (Germany), Alex Behse (New Zealand), Hlin Johannesdottir (Iceland), Silvia Panakova (Slovak Republic), Edmon Roch (Spain), Andrew Nicholas McCann Smith (Canada), Jane Loughman (Canada), Adis Djapo (Bosnia and Herzegovina) at Producers Lab Toronto (PLT)

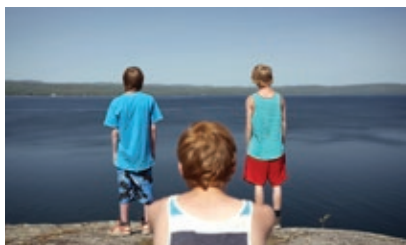
Ontario Supporting International Co-Productions

“Feature filmmaking takes passion, love and devotion but it also takes a sincere desire to find stories that amaze and intrigue audiences. Canada and Ontario, in particular, are in a golden era of feature filmmaking. The best filmmakers in the world live and shoot here. That’s great, because we have a lot of stories to tell and we want to tell them now.”

—Jennifer Jonas, New Real Films



*Born to Be Blue** – 2015 TIFF Special Presentation. At OMDC Screening: Leonard Farlinger, Producer; Jennifer Jonas, Producer; Robert Budreau, Producer/Director/Writer and Karen Thorne-Stone, President & CEO of OMDC



TIFF® 2015 Best Canadian First Feature Film – *Sleeping Giant* shot on location in Thunder Bay, Ontario. Director: Andrew Cividino; Producers: Karen Harnisch, Aaron Yeger, James Vandewater, Marc Swenker



TIFF® 2015 inaugural Toronto Platform Prize – *Hurt** (OMDC Film Fund-Supported Documentary) Producer: Peter Gentile; Director/Writer: Alan Zweig



*The Messenger**

OMDC Film Fund-Supported Feature *Room* won the People’s Choice Award at 2015 Toronto International Film Festival®



The movie *Room** was a multiple winner at the 2016 Canadian Screen Awards. From left: coproducer David Gross (Best Motion Picture), Jacob Tremblay (Actor), and Emma Donoghue (Adapted Screenplay). Photo/Courtesy of Academy.ca/G. Pimentel Photography



*Room** star Jacob Tremblay. Photo/Courtesy of Academy.ca/G. Pimentel Photography/JAG

SUCCESS STORIES

OMDC-supported documentary feature *The Messenger* won the Best Conservation Program Award at the Jackson Hole Wildlife Film Festival's Grand Teton Awards Gala. The Best Conservation Program Award is “awarded to the program that most effectively contributes to an awareness of timely and relevant conservation issues and/or solutions.”

*OMDC Film Fund Supported Features

OMDC Locations Library

- 24,650 online visits by location scouts to view location files
- 562 packages created using the digital library
- 323,412 images in the system
- 14,471 portfolios

ONTARIO FILM COMMISSION

As part of its continuing successful efforts to market Ontario to the international film and television production industry, OMDC's Ontario Film Commission provides complimentary location scouting and facilitation services to producers considering shooting here.

OMDC's film consultants help take a script to the screen through tailored location packages using one of the world's most comprehensive digital photo libraries. It contains over 14,000 digital location files featuring more than 320,000 images available online 24/7 from across the globe. OMDC provides a seamless location experience to both domestic and foreign producers. With consultants based in Toronto and Los Angeles at our Toronto/Ontario Film Office and direct links to all regional film contacts in the province, OMDC can meet filmmakers' varied needs.

Promoting Ontario as a Leading Film and TV Jurisdiction

From September 27-30, seven senior executives with L.A.-based television companies ABC Family, HBO, Starz, VH1, The Weinstein Company and Endemol Shine Studios were invited by OMDC to participate in a Familiarization (Fam) Tour of Toronto and Ontario, designed to showcase the best that Ontario's film and television sector has to offer their productions. Past OMDC Fam Tours have resulted in new business for Ontario, including the Alcon series *The Expanse*, the independent feature *Shimmer Lake* and the Morgan Creek feature *Dream House*.



The Fam Tour Group gathered outside Le Sélect Bistro and included: Janice Reid Johnston (OMDC), Leslie Belzberg (Shine America), Jeannie Koenigsberg (HBO), Gigi Causey (The Weinstein Company), Cameron Angeli (Starz), Richter Hartig (Starz), Eric Jensen (Toronto Film, Television and Digital Media Office), Donna Zuchlinski (OMDC), Gary Mrowca (ABC Family), Kelly Graham-Scherer (Toronto/Ontario Film Office), Donny Herran (VH1)

"It was a wonderful, informative visit that most certainly got my wheels turning regarding a couple of projects we have in our early development pipeline. We look forward to continuing the relationships that The Weinstein Company already enjoys as well as forging many new ones."

—Gigi Causey, VP Physical Production, The Weinstein Company

Interactive Digital Media

Ontario's IDM sector is now Canada's largest, employing 17,000 people and generating \$1.1 billion in revenues. OMDC's Interactive Digital Media Fund (IDM Fund) has invested more than \$25 million in the sector over the past 10 years, stimulating production and creating jobs.



Han Dong, MPP Trinity-Spadina; John Barrack, Managing Partner, marbledmedia; Karen Thorne-Stone, OMDC's President & CEO; Mark Sakamoto, OMDC Chair; The Hon. Michael Coteau, former Minister of Tourism, Culture and Sport; and Mark Bishop, Co-CEO/Executive Producer, marbledmedia

“These are new times. We are pioneering new ways of connecting with audiences. We are really trying new things, and getting someone to invest that first dollar in an unproven idea is tough. But that's where great ideas come from! Having a supportive government that recognizes the value of incubation and collaboration allows companies like marbledmedia to create those opportunities.”

—Mark Bishop, Co-CEO and Executive Producer, marbledmedia

This year, with the robust support of the Ontario Provincial Government, OMDC was proud to roll out an enhanced IDM Fund, including two project development programs: Production and Concept Definition (early stage).

PRODUCTION

- The production program supports the creation of market-ready products that are intended to be distributed primarily on interactive digital media platforms, networks or interactive devices.
- Projects that may be supported include video games, mobile content applications, websites and web series.

CONCEPT DEFINITION

- This program will support activities that are intended to assist the applicant company in moving projects from concept towards production.
- The types of activities that may be supported include prototype creation, preparation of pre-production documentation and pitch material, business planning and research.

OMDC invested \$6 million through the Interactive Digital Media Fund to support 52 companies focused on building a vibrant digital media industry, creating jobs and growing the economy.

The Hon. Minister Michael Coteau, former Minister of Tourism, Culture and Sport made the announcement at marbledmedia, an award-winning content creation company at the forefront of television and digital media production. marbledmedia received funding from the Interactive Digital Media Fund to support the production of its mobile game *Splatalot Attack!*

Interactive Digital Media Fund

Interactive digital media production contributes \$1.1 billion in revenue annually to Ontario and supports 17,000 jobs. It is Canada's largest IDM sector.

The Interactive Digital Media Fund (IDMF) was launched in 2005, and since then has supported over 250 projects with total funding of approximately \$25 million.



- The IDMF helps companies develop innovative projects like video games, mobile apps and online magazines



- Ontario's interactive digital media companies create critically-acclaimed and commercially successful projects that are enjoyed worldwide



- 52 projects supported
- OMDC support totalled \$6 million with project budgets totalling \$16.5 million
- Estimated 5,424 weeks of work created

OMDC's IDM Fund Showcase Celebrating 10 Years of Success!



Jason Kaplan, Sam Cross, Garrett Elliott and Mare Sheppard

To highlight and celebrate a decade of the Interactive Digital Media Fund, OMDC hosted the IDM Showcase on February 25, 2016 at Daniels Spectrum.

Fourteen IDM Fund recipients displayed and demoed their products, showing off the range of the interactive industry,

from educational apps (*Breezin' Through Theory*) to online magazines (*Beauty Desk*), web series (*Space Janitors*), a children's story app (*Loose Strands*), and a whole gamut of games (*Below*, *Planet of the Eyes*, *N++* and more).



Big Blue Bubble's *My Singing Monsters*, Vikas Gupta with Furcorn and Mammott



OMDC's Karen Thorne-Stone, Erin Creasey, Kim Gibson and Kristine Murphy



Loose Strands



Mega Run

SUCCESS STORIES

Ontario success stories include *Mega Run*, by Get Set Games, which topped App Store rankings and drew the interest of Disney/Pixar, and *Loose Strands*, an interactive children's book by Darned Sock Productions, which won awards across the U.S. and Europe.

Books

The independent Ontario book publishing industry is thriving, thanks in part to the support of OMDC, which provides funding for the book publishing industry via the OMDC Book Fund and through the International Business Development/Export Program.

Book Fund

- 38 companies received support
- 41 total projects supported
- OMDC support totalled \$2.2 million
- Project budgets totalling \$3.6 million

OMDC's From Page to Screen: A B2B Event for Ontario Publishers and Ontario's Screen-based Companies

This event has been created to promote the adaptation of Canadian fiction, non-fiction and children's literature published by Ontario publishers to the big and small screens. It provides a forum for Ontario film and television producers to meet with publishers in scheduled, one-on-one meetings.



“There is an essential human connection with reading and if we can get it right, we can get so many things right. Storytelling enriches our lives and helps us better understand who we are. We truly believe that reading is the way to build self-awareness, self-confidence, and a stronger sense of self. These are the beliefs that have inspired us to keep going.”

—Rick Wilks, Director, Annick Press

SUCCESS STORIES

Ontario publisher Coach House Books and author André Alexis won the 2015 Scotiabank Giller Prize and the 2015 Rogers Writers' Trust Fiction Prize for his book *Fifteen Dogs*, which placed second on the *National Post's* NP99: the best books of 2015. It was also a 2015 Toronto Book Award nominee.

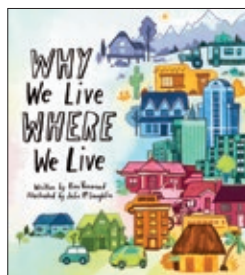
Why We Live Where We Live (Owlkids Books), written by Kira Vermond and illustrated by Julie McLaughlin, won the Norma Fleck Award for Canadian Children's Non-Fiction.

Any Questions? (Groundwood Books) by Marie-Louise Gay won the CBC Fan Choice Award.

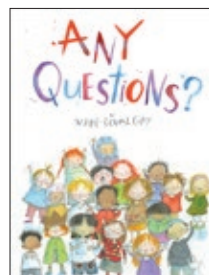
Ontario author Lynn Thompson's *Birding with Yeats* published by Ontario's House of Anansi Press won the 2015 Edna Staebler Award for Creative Non-Fiction.



Fifteen Dogs



Why We Live Where We Live



Any Questions?



Birding with Yeats

Celebrating Literary Excellence by Ontario Authors at the 2015 Trillium Book Awards!



2015 Trillium Book Award finalists. Front row: Martine Batanian, Diya Lim, Kate Cayley, Patricia Smart, James King, Blaise Ndala, Edmund Metatawabin, Alexandra Shimo, Dionne Brand, Micheline Marchand, Aisha Sasha John, Brecken Hancock and Karen Thorne-Stone. Back row: Kevin Shea, Deanna Young, Thomas King and The Honourable Michael Coteau, former Minister of Tourism, Culture and Sport

“The Trillium Book Awards celebrate Ontario’s wonderful authors across all genres and in both our official languages. Congratulations to the winners and the finalists—you are part of a select group that includes the world’s best-loved authors! Congratulations also to your publishers—book publishing is vital to both the cultural and economic well-being of our province and we deeply appreciate your efforts to help bring Ontario’s stories to the world.”

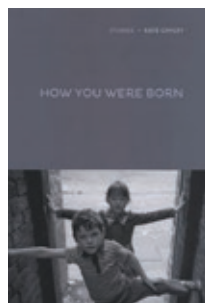
—Kevin Shea, former Chair OMDC

On June 17, 2015 OMDC was proud to announce the 2015 Trillium Book Award Winners. The Trillium Book Award is Ontario's premiere prize in literature, celebrating our province's diverse writing talent for over 25 years. Established to honour excellence in prose and poetry in both of Canada's official languages, the award is open to books in any genre.

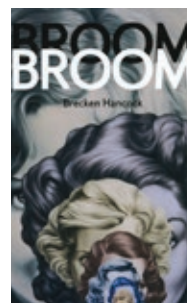


2015 TRILLIUM BOOK AWARD WINNERS

(L – R) Trillium Book Award in English-language: Kate Cayley, *How You Were Born* (Pedlar Press); Trillium Book Award for Poetry: Brecken Hancock, *Broom Broom* (Coach House Books); Trillium Book Award for Children's Literature in French-language: Micheline Marchand, *Mauvaise mine* (Les Éditions L'Interligne) and Trillium Book Award in French-language: Michel Dallaire (absent from photo), *Violoncelle pour lune d'automne* (Les Éditions L'Interligne) (Covers below)



How You Were Born



Broom Broom



Mauvaise mine



Violoncelle pour lune d'automne

Magazines

OMDC supports the magazine industry through a variety of programs and services, including the OMDC Magazine Fund. It also provides strategic support for industry development through trade organizations and domestic marketing events to key industry trade organizations as well as magazine-related domestic and international markets and initiatives.

Magazine Fund

- 43 companies received support
- 45 total projects supported
- \$2.0 million in OMDC support
- \$3.7 million total project budgets

Toronto hosted FIPP (formerly Fédération Internationale de la Presse Périodique) World Congress

Toronto was the proud host of this world-class biennial event, produced by FIPP, the worldwide magazine media association, in partnership with Magazines Canada (with support from OMDC).

More than 800 magazine delegates representing over 50 countries attended the Congress where they witnessed world-class speakers and expert panels from around the globe.



Karen Thorne-Stone, CEO and President of OMDC; Chris Llewellyn, FIPP's President and CEO; Douglas Knight, President of St. Joseph Communications' Media Group and FIPP World Congress co-chair; and Mark Jamison, Magazines Canada's CEO

\$1.13B

Ontario's magazine media industry is the largest in Canada, generating \$1.13 billion in operating revenues

8.5%

Ontario's magazines have an average operating profit margin of 8.5%

70%

70% of Canadians age 12 and over read a print magazine in the past month

1,300

Over 1,300 English and French consumer titles are available. Canada has more consumer magazine titles per capita than France, the U.K. or the U.S.

Ontario magazines took top honours at the National Magazine Awards (NMA)



Cottage Life



Precedent



AZURE



Toronto Life



The Walrus



Maclean's

Cottage Life won Best Magazine Brand, a new category celebrating the magazine brand that 'best delivers on their editorial mandate through at least three platforms.'

OMDC-supported publications winning Gold Awards were: *Precedent*, *AZURE*, *Toronto Life*, *The Walrus* and *Maclean's*.

Canadian Cover Awards – Two OMDC-supported magazines honoured!



Matthew Holmes, CEO of Magazines Canada and Nathalie Cuerrier, Circulation Manager – *Canadian Geographic*



General interest, arts, lifestyle and regional – *Canadian Geographic*, Jan/Feb 2015 (Gold)



Matthew Holmes, CEO of Magazines Canada and Shannon Maciver, Associate Consumer Marketing Manager – *Canadian House & Home*



Home & Décor – *Canadian House & Home*, January 2015 (Gold)

On March 22, 2015 the Canadian Cover Awards, run by the Circulation Management Association of Canada (CMC) and Magazines Canada, celebrated the success and importance of magazine covers in Canadian single copy sales. OMDC congratulates all eight winners, especially the two OMDC-supported Gold winners: *Canadian Geographic* (January/February 2015 issue) and *Canadian House & Home* (January 2015 issue).

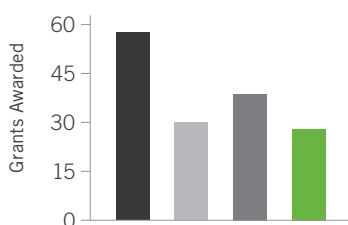
Other OMDC-supported winners included: *Toronto Life*, July 2015 (Silver – General interest, arts, lifestyle and regional) and *Toronto Life*, January 2015 (Bronze – General interest, arts, lifestyle and regional); *Sharp*, April 2015 (Bronze – Men's Service); and *Maclean's*, November 17, 2014 (Honourable Mention – News, Business & Celebrity).

Ontario Music Fund

The Ontario Music Fund (OMF) supports the Ontario music industry and is administered by OMDC. It has four streams: Music Company Development, Music Industry Development, Music Futures and Live Music. In addition to direct company support, OMDC also provides assistance for export development initiatives for the music industry through support of international missions, such as various international music missions with CIMA, as well as support to Canada Stands at major markets including MIDEM and SXSW.

Ontario Music Fund

The Fund invests over \$14 million in over 120 companies annually



- **ONTARIO MUSIC FUND: MUSIC COMPANY DEVELOPMENT** 58 grants awarded. OMDC support totalled \$8.3 million with project budgets totalling \$56.0 million.
- **ONTARIO MUSIC FUND: MUSIC INDUSTRY DEVELOPMENT** 30 grants awarded. OMDC support totalled \$2.3 million with project budgets totalling \$8.0 million.
- **ONTARIO MUSIC FUND: MUSIC FUTURES** 39 grants awarded. OMDC support totalled \$1.1 million with project budgets totalling \$4.6 million.
- **ONTARIO MUSIC FUND: LIVE MUSIC** 28 grants awarded. OMDC support totalled \$2.3 million with project budgets totalling \$18.0 million.

“Ontario is home to the largest music industry in Canada and one of the most diverse anywhere in the world. Through the Ontario Music Fund, our government is supporting a dynamic and important cultural sector, helping to create good jobs here in Ontario while exporting our sound to the world.”

—Kathleen Wynne, Premier of Ontario



The Weeknd

ONTARIO MUSIC FUND FACTS

The Fund’s objective is to support growth, innovation and diversity across Ontario’s music ecosystem.

- Applicants include Ontario-based music companies and organizations
- Four “streams” exist: Music Company Development, Music Industry Development, Live Music and Music Futures
- Grants are made in proportion to recipients’ scope of activities, budget and impact. The average grant varies with each stream and ranges from \$30K to \$800K. The Fund invests over \$14 million in over 120 companies annually.

Decision criteria:

- Economic/Cultural Impact
- Organizational Impact
- Operational Capacity
- Sustainability

MUSIC HIGHLIGHTS

During the first two years of the OMF:

- 1,274 FTEs created/retained
- Almost 4 million domestic and over 5 million international recordings
- Performance opportunities for over 1,900 Ontario artists
- Over 1.6 million in attendance at Ontario live music events



A Tribe Called Red – Ian Campeau and Bear Witness

OMDC's OMF Showcase 2016

OMDC's OMF Showcase 2016 celebrated the talent and diversity of OMF recipients. On Wednesday, March 23, 2016, OMDC invited cultural industry leaders and music fund recipients to join together at the Ontario Music Fund Showcase—an event celebrating Ontario's music industry success supported by the Ontario Music Fund (OMF). The line-up included OMF recipients A Tribe Called Red, Peter Katz, SATE, Mehdi Cayenne, and Monster Truck.



Mehdi Cayenne



SATE



Monster Truck



Peter Katz

"I count myself amongst the luckiest artists in the world to come from a place that says 'art matters, art needs support, art is good for the soul and great for the economy.' This funding program is walking the talk and making a huge difference to artists trying to create great work, and helping build the industry support network around them to get it to market locally, nationally and internationally. The long-term effects of this program will be felt for years to come. Thank you for this opportunity, I am profoundly grateful for it." –Peter Katz, Plaid Shirt Music

MARKETS AND FESTIVALS

Taking Ontario's music to the world

- SXSW (Austin, TX)
- MIDEM (France)
- BIS de Nantes (France)
- The Great Escape (UK)
- Revolt Urban Music Conference (Miami, FL)
- Music Cities Convention (various international locations)
- Americana Music Festival & Conference (Nashville, TN)
- Folk Alliance International Conference (Kansas City, MO)

OMDC'S MUSIC MAKES IT!

- Music and screen-based business development event
- Single-day initiative in January 2016
- One-on-one B2B meetings
- Facilitated over 243 meetings between Ontario's music companies and Ontario's screen-based companies
- Approx. 60 companies participated



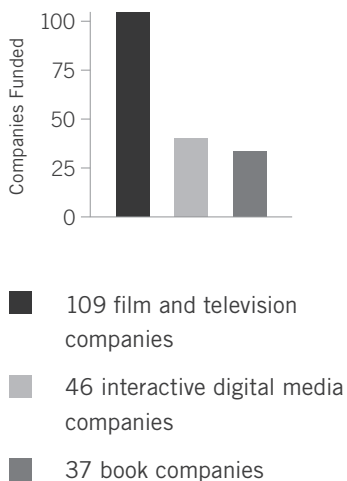
Mark McQuillan, JAM3 and Patrick Grant and John Kong, Do Right! Music



The Good Lovelies' Caroline Brooks, OMDC's Mark Watts, Sue Passmore and Kerri Ough at the Americana Music Festival & Conference

Export Initiatives

The OMDC has highly performing export funds in film, television, IDM and book sectors. Last year, the OMDC invested \$1.7M—under the collective title of Export Fund—to support 192 companies to attend 638 international markets. Companies generated \$313M in sales, a return of \$198 for every \$1 dollar invested through the Export Fund.



OMDC: Bringing Ontario Content to the World

OMDC also organized a strategic presence at 22 markets during the year as part of international business development activities.

Ontario Delegation at Film Bazaar, Goa

OMDC supported a group of Ontario producers to attend Film Bazaar, in Goa, India at the end of November. Film Bazaar, organized by the National Film Development Corporation of India (NFDC) has quickly become a central meeting point for professionals from across India, facilitating relationships and business development through co-production panels, workshops and a variety of industry-specific gatherings and meetings. OMDC's partnership with the NFDC has seen an Ontario group at Film Bazaar for the last five years, meeting with Indian and international delegates and developing relationships in this fast-growing market. Participating companies included Hill 100 Productions, Studio Entertainment, Industry Pictures, Alcina Pictures, Markham Street Films, and Paragraph Pictures. James Weyman, OMDC Manager of Industry Initiatives, accompanied the group this year and delivered several presentations for Indian government officials regarding the Ontario industry and opportunities presented by the recent Canada-India co-production treaty.

OMDC Supported Ontario Delegation at Kidscreen Summit

Creators of children's content gathered in Miami for the Kidscreen Summit (February 8-11), a four-day conference and market event showcasing children's youth entertainment products from around the world. The 2016 Summit saw Ontario become an official delegation, with over 200 Ontario delegates in attendance across children's content sectors, including: film and television, interactive digital media, book publishing and visual effects.

OMDC staff Janet Hawkins and Kelly Payne led the delegation and coordinated a number of in-market initiatives for the group, including a panel presentation and meetings with our U.K. counterparts.

2016 KIDSCREEN AWARDS



Congratulations to *Weirdwood Manor* – Winner 2016 Kidscreen Awards – Best Game App-Tablet

OMDC Research Activities

RESEARCH GRANT PROGRAM FUNDING

Participation During 2015-2016

9

OMDC-Funded Research Projects Released

15

Applications Supported

\$301,500

OMDC Support

\$694,662

Total Research Budgets

1,635

Unique Visitors to Online Research Library

13,000

OMDC Industry Profile Views

RESEARCH ... AND REACHING OUT

OMDC participates in research that supports the development and growth of the cultural media industries. As well as commissioning our own research, we provide research project funding to industry trade organizations and other stakeholders. OMDC also publishes in-depth profiles of the creative industries.

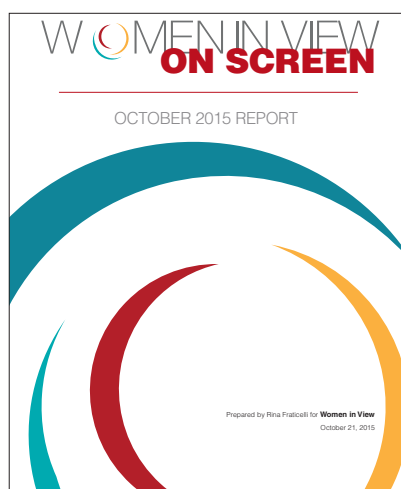
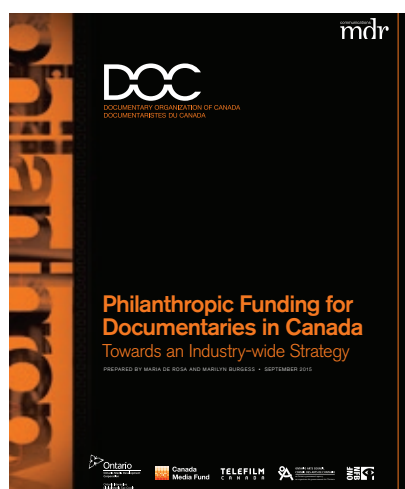
OMDC ONLINE RESEARCH LIBRARY

OMDC curates cultural industry research from leading research organizations in Canada and from other jurisdictions around the world. More than 400 reports, organized by industry and searchable by keyword, are available on the Online Research Library.

INDUSTRY LED RESEARCH

The nine OMDC-funded research studies released were:

- Public Opinion on the Value of Books in the English Language Book Sector (Association of Canadian Publishers)
- International Digital Media Co-Production: A Guide for Canadian Producers (II) Asia & Latin America (Interactive Ontario)
- A Profile of Women Working in Ontario's Music Industry (Women in Music Canada)
- Ebook Collection Practices (eBOUND)
- Philanthropic Funding for Documentaries in Canada: Towards an Industry-wide Strategy (Documentary Organization of Canada)
- Women in View on Screen 2015 (Women in View)
- Digital Toolkit: A Practical Tool Addressing the Ethical and Legal Issues Faced by Producers of Digital Content for Kids (Youth Media Alliance)
- Alternate Delivery Study (Magazines Canada)
- Strengthening the Business: Capitalizing Canada's Content Business (Canadian Media Producers Association)



Building, Supporting and Connecting a Creative Infrastructure



(L – R) Jill Birch, *Canadian Art*; Barbara Zatyko, *Magazines Canada*; Terry Sellwood, *Cottage Life*; Darryl Simmons, *Media Matters (Collision Repair, Bodyworx Professional)*; Sophie Bond, *Canadian Antiques and Vintage*; Michael Fox, *Garden Making*; Hannah Trumper, *Azure*; (Below) Matt Hilliard-Forde, OMDC

OMDC and Ontario Magazine Publishers Attend Niche Media Conference

OMDC was again excited to provide this opportunity for Ontario publishers to further their business strategies and expand their international networks, this time in Denver, Colorado. OMDC coordinated a delegation to this intimate event aimed at small and medium-sized magazine publishers.

In the Mile High City, the Ontario delegates gained valuable insights into emerging best practices, industry trends, new business models and leading-edge publishing strategies.

OMDC Promoting 33 Ontario Game Companies at GDC!



Rocket 5 and Phantom Compass booths at GDC Play

Ontario game developers had a large presence at the annual Game Developers Conference (GDC) in San Francisco, March 14-18, 2016. OMDC supported 33 companies to attend the event via the Export Fund, ran a booth for IDM demos, funded games in the indie developer space GDC Play, and hosted an evening networking event with over 200 attendees for Ontario companies and their industry contacts.

Fifteen Ontario companies set up demos in the OMDC GDC Play booth, including: Big Viking Games, XMG Studio, SHG Studios, Game Pill and more.



Big Viking Games' Albert Lai, Jordan Satok, John Gardiner

Ontario companies and their key players were featured as speakers and included in the programming at this year's GDC, including: Drinkbox Studios, Metanet Software, Cappybara Games and several members of the Dames Making Games collective to name a few.

Rocket 5 and *Phantom Compass* also participated in a pitch competition on the floor of GDC Play.

Many Ontario companies have informally reported great success showing their games to publishers behind closed doors. We look forward to their continued success.

OMDC Digital Dialogue Conference

On January 20, 2016 over 250 of Ontario's leaders in media, culture and technology attended OMDC's sixth annual Digital Dialogue Conference. The event brings together leaders from across six sectors—book publishing, film and television, interactive digital media, magazine media, and music—for a day of presentations, pitches and conversations about what's new and emerging in the marketplace, and opportunities for collaboration. The conference was livestreamed for those who couldn't attend in person.



Andrew Davis, Karen Thorne-Stone, The Honourable Michael Coteau, Alexandra Brown, Terry Fallis and Raina Wells

Delegates at the 2016 conference discussed how to diversify and expand lines of business, and strategies for making their content discoverable, how to reach audiences and build online communities, and the persistence of analog formats. The event included keynotes from authors Andrew Davis and David Sax, Trina McQueen in conversation with Nina Sudra of VICE Canada, speed pitches by Ontario tech entrepreneurs and virtual/augmented reality project demos. Attendees were invited to network and try out some of the latest technologies at the showcase event.



2016 Digital Dialogue Conference: One-on-One Interview: Trina McQueen, Adjunct Professor, Schulich School of Business, in conversation with Nina Sudra, General Manager, VICE Canada

OMDC Digital Dialogue Breakfasts

Can you draw me a picture? Using Data Visualization to Tell Your Story

– April 17, 2015

Next Wave: Enhancing the Content Experience

– May 29, 2015

“You’ve Come A Long Way, Baby”

– Does Gender Matter?

– June 26, 2015

Let’s Make A Deal: Negotiating Rights, License Fees and Royalties for New Platforms

– Toronto, October 2, 2015

– Ottawa, October 8, 2015

OMDC Digital Dialogue Breakfasts

The Digital Dialogue conversation continues with a series of Breakfast Sessions for decision-makers and executives in Ontario's creative industries with lively panel discussions on timely topics of interest to our clients. Past Conference and Breakfast Series panels are available to the public on YouTube and as “OMDC Talks” podcasts.



OMDC Digital Dialogue Breakfast: “You’ve Come A Long Way, Baby” – Does Gender Matter?

June 26, 2015. Moderator: Sue Carter, Editor, Quill and Quire. Panelists: Samantha Slattery, Women in Music Professional Association of Canada & Republic Presents; Rachel Goldstein-Couto, Bell Media; and Emma Westecott, OCAD University & game:play Lab

2016-17 OMDC Goals

DRIVE GROWTH AND PRODUCTIVITY AND EMPLOYMENT IN ONTARIO'S CREATIVE MEDIA INDUSTRIES

Strengthen the competitive position of Ontario's Entertainment and Creative Cluster by improving access to financing and by making strategic investments to leverage additional private equity and public investment for Ontario's creative media industries.

ENABLE BUSINESS INNOVATION AND COLLABORATION

Promote business evolution by enabling innovation and collaboration across Ontario's Entertainment and Creative Cluster and by creating opportunities for Ontario's creative media companies to become leaders in the rapidly changing business and digital environments.

EXPAND ACCESS TO GLOBAL MARKETS AND SUPPORT CONTENT DEVELOPMENT

Foster and support Ontario's creative media companies in accessing international and domestic markets, developing quality content, and promoting Ontario as a world-class centre of media production.

PROVIDE STRONG LEADERSHIP TO ADVANCE ONTARIO'S CREATIVE MEDIA INDUSTRIES

Model strong, effective and innovative leadership, provide value as an information hub, and be a champion for Ontario's creative media industries.

People



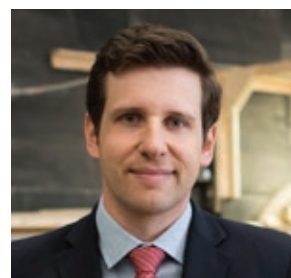
Kevin Shea



Mark Sakamoto



Donna Zuchlinski



Justin Cutler

Our Thanks to Kevin Shea

OMDC recently said farewell to our outgoing Chair Kevin Shea. Appointed in 2006, he made a huge contribution to the OMDC—and to Ontario's creative industries—over his nine years as our Board Chair.

"You made me feel welcome from the outset and your support on so many levels never went unnoticed. We accomplished a lot together and I have every confidence that the OMDC will continue to make great strides for our entire client base and for the Province." —Kevin Shea

Welcome to Our New Chair – Mark Sakamoto

OMDC welcomed Mark Sakamoto as Chair on February 7, 2016. An OMDC Board member since 2008, Sakamoto has been a significant contributor to the OMDC Board of Directors, having served as Chair of the Strategic Planning Committee and as a member of the Audit Committee. Sakamoto is Executive Vice-President for Think Research, an international cloud-based software firm in Toronto.

Our Thanks to Donna Zuchlinski

OMDC bade a fond farewell to our long-time Ontario Film Commissioner, Donna Zuchlinski, who is retiring after 26 years at OMDC. Under her direction, Ontario's Film Commission has become a world leader.

"I have enjoyed every minute of my job and have been very fortunate to work with some of the world's best-known filmmakers, helping to build Ontario into the industry powerhouse it is today." —Donna Zuchlinski

Welcome to Our New Ontario Film Commissioner – Justin Cutler

OMDC is pleased to welcome Justin Cutler as the new Ontario Film Commissioner, succeeding Donna Zuchlinski, who retired in October. He began his new duties on November 16, 2015.

28th Trillium Book Award Finalists and Winners*

Trillium Book Award English-language and French-language winners receive \$20,000. Publishers of the winning books each receive \$2,500 towards their promotional costs. The respective winners of the Trillium Book Award for Poetry in English Language and Trillium Book Award for Children's Literature in French Language each receive \$10,000 and their publishers receive \$2,000. All finalists receive a \$500 honorarium.



English Finalists for the Trillium Book Award:

- Margaret Atwood, *Stone Mattress* (McClelland & Stewart)
- Dionne Brand, *Love Enough* (Knopf Canada)
- Kate Cayley, *How You Were Born* (Pedlar Press)*
- James King, *Old Masters* (Cormorant Books)
- Thomas King, *The Back of the Turtle* (HarperCollins Publishers)
- Edmund Metatawabin with Alexandra Shimo, *Up Ghost River* (Knopf Canada)

French Finalists for the Trillium Book Award:

- Martine Batanian, *Clinique* (Éditions Marchand de feuilles)
- Michel Dallaire, *Violoncelle pour lune d'automne* (Les Éditions L'Interligne)*
- Blaise Ndala, *J'irai danser sur la tombe de Senghor* (Les Éditions L'Interligne)
- Daniel Poliquin, *Le Vol de l'ange* (Les Éditions du Boréal)
- Patricia Smart, *De Marie de l'Incarnation à Nelly Arcan* (Les Éditions du Boréal)

Finalists for the Trillium Book Award for Poetry in English Language:

- Brecken Hancock, *Broom Broom* (Coach House Books)*
- Aisha Sasha John, *THOU* (BookThug)
- Deanna Young, *House Dreams* (Brick Books)

Finalists for the Trillium Book Award for Poetry in French Language:

- Diya Lim, *Larouspiol suivi de Les enfants du ciel* (Les Éditions L'Interligne)
- Micheline Marchand, *Mauvaise mine* (Les Éditions L'Interligne)*

2015-16 Program Recipients

OMDC BOOK FUND

In 2015-16, the OMDC Book Fund awarded \$2.2 million to 38 Ontario publishers for 41 initiatives for projects budgets totaling \$3.6 million.

2015-16 OMDC Book Fund Recipients

- | | |
|---------------------------------------------------|--------------------------------------------|
| 1. Annick Press Ltd. | 20. Inanna Publications and Education Inc. |
| 2. Biblioasis Inc. | 21. Irwin Law Inc. |
| 3. Bookland Press Inc. | 22. James Lorimer & Company Ltd. |
| 4. BookThug Inc. | 23. Jordan Music Productions Inc. |
| 5. Brick Books Inc. | 24. Kids Can Press Ltd. |
| 6. Broadview Press Inc. | 25. Koyama Press Inc. |
| 7. Canadian Scholars' Press Inc. | 26. Les Éditions David |
| 8. ChiZine Publications Inc. | 27. Les Éditions du Vermillon |
| 9. Coach House Books Inc. | 28. Les Éditions L'Interligne |
| 10. Crabtree Publishing Company Ltd. | 29. Owlkids Books Inc. |
| 11. DC Canada Education Development (DCCED) Corp. | 30. Pembroke Publishers Ltd. |
| 12. Dundurn Press Ltd. | 31. Prise de parole Inc. |
| 13. ECW Press Ltd. | 32. Rainbow Horizons Publishing Inc. |
| 14. Emond Montgomery Publications Ltd. | 33. Robert Rose Inc. |
| 15. Firefly Books Ltd. | 34. Second Story Feminist Press Inc. |
| 16. Fitzhenry & Whiteside Ltd. | 35. TAP Books Ltd. |
| 17. Groundwood Books Ltd. | 36. Thompson Educational Publishing Inc. |
| 18. Guernica Editions Inc. | 37. University of Toronto Press |
| 19. House of Anansi Press Inc. | 38. Wolsak and Wynn Publishers Ltd. |

OMDC FILM FUND

In 2015-16, the OMDC Film Fund provided \$4.6 million supporting 29 production applications and 13 development applications. Every dollar invested generated an additional \$23.41 in production financing for films.

2015-16 – OMDC Film Fund – Production – Drama

- | | |
|------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| 1. 22 Chaser - Hawkeye Pictures Inc. | 12. The Littlest Reindeer - Littlest Reindeer Productions Inc. |
| 2. American Hangman - Marina Cordon Entertainment Inc. | 13. Mean Dreams - 9204237 Canada Inc. |
| 3. Backcountry - Wild Ontario Men Inc. | 14. Milton's Secret - Buck Productions Inc. |
| 4. Backstabbing for Beginners - Scythia Films Inc. | 15. The Other Half - Motel Pictures Inc. |
| 5. Below Her Mouth - BHM Productions Inc. | 16. Shakespeare & Co. - Plausible Communications |
| 6. Darken (aka Darken House) - Shaftesbury Development II Inc. | 17. Shivers - Bunk 11 Pictures Inc. |
| 7. Don't Talk to Irene - Alyson Richards Productions Inc. | 18. Sundowners (aka Mexican't) - January Films Ltd. |
| 8. Goon: Last of the Enforcers (aka Goon 2) - Goon 2 Productions Inc. | 19. Tulips, Honour, Love and a Bike - Don Carmody Productions Inc. |
| 9. Kiss and Cry - Mythic Productions Inc. | 20. Undercover Grandpa (aka From Here to Infirmary) - CCI Productions Inc. |
| 10. Lavender - 3 Legged Dog Films Ltd. | 21. The Void - The Void Movie Inc. |
| 11. Level 16 - Markham Street Films Inc. | 22. Wolf Cop 2 - WC2 Productions Ontario Inc. |

2015-16 – OMDC Film Fund – Production – Documentary

- | | |
|---------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| 1. A Better Man - Intervention Productions Inc. | 4. Celtic Soul - Markham Street Films Inc. |
| 2. All Governments Lie: Truth, Deception, and the Spirit of I.F. Stone -
AGL Documentary Productions Inc. | 5. Gift - Gaudete Films Inc. |
| 3. Anthropocene - Anthropocene Films Inc. | 6. Metamorphosis - Chrysalis Pictures Inc. |
| | 7. My Enemy, My Brother - Fathom Media Inc. |

2015-16 – OMDC Film Fund – Development – Drama

- | | |
|----------------------------------------------------------|--------------------------------------------------------------------|
| 1. 500 Keys - Serendipity Point Films Inc. | 7. The Littlest Reindeer - 8456828 Canada Inc. |
| 2. Afterlands - Alcina Pictures Ltd. | 8. Riddled - Sienna Films Inc. |
| 3. The Analyst - Gearshift Films Inc. | 9. Sisters at the End - 3 Legged Dog Films Ltd. |
| 4. Baseballissimo - A71 Productions Inc. | 10. Tin Cans - A Film Monkey Production Inc. |
| 5. Far to Go - House of Films Inc. | 11. What Waits for Them in Darkness -
Rhombus Media Inc. |
| 6. The Invisibles - Quadrant Motion Pictures Inc. | |

2015-16 – OMDC Film Fund – Development – Documentary

- | | |
|--------------------------------------------------------|------------------------------------------------------|
| 1. A Better Man - Intervention Productions Inc. | 2. A Female Gaze - Red Queen Productions Inc. |
|--------------------------------------------------------|------------------------------------------------------|

OMDC INTERACTIVE DIGITAL MEDIA FUND

The 2015-16 IDM Fund investment of \$6.0 million in 52 interactive projects with budgets totaling \$16.5 million resulted in approximately 5,424 weeks of work for Ontario creators.

2015-16 – OMDC Interactive Digital Media Fund – Concept Definition

- | | |
|----------------------------------|-----------------------------------|
| 1. Asteroid Base Inc. | 12. Metanet Software Inc. |
| 2. BDA Entertainment Inc. | 13. MK-ULTRA Games Inc. |
| 3. Canadian Home Publishers Inc. | 14. Oooweeooo Inc. |
| 4. Darned Sock Productions | 15. Pax Cultura Studios |
| 5. Game Pill Inc. | 16. Pop Sandbox Inc. |
| 6. Get Set Games Inc. | 17. Reptoid Games Inc. |
| 7. Hop To It Productions Inc. | 18. Rocket 5 Studios Incorporated |
| 8. Iversoft Solutions | 19. Stitch Media Ontario, Inc. |
| 9. Jon Remedios Games Inc. | 20. XMG Studio Inc. |
| 10. Lightning Rod Games, Inc. | 21. Yellow Bear Studios Inc. |
| 11. Mark Media Corp. | |

2015-16 – OMDC Interactive Digital Media Fund – Production

- | | |
|---------------------------------------|----------------------------------------------------------|
| 1. Annex Publishing and Printing Inc. | 17. Monkeyface Studios Inc. |
| 2. Big Blue Bubble Inc. | 18. Moonray Studios Inc. |
| 3. Big Viking Games Inc. | 19. Numismatic Games Corp. |
| 4. Breakfall Inc. | 20. PixelNAUTS Inc. |
| 5. Cococucumber | 21. PopReach Inc. |
| 6. Creative Bytes Studios Inc. | 22. Secret Location Inc. |
| 7. DoublePlay Entertainment Inc. | 23. Sinking Ship Interactive Inc. |
| 8. EatSleepRIDE MOBILE Inc. | 24. Smoke Labs |
| 9. Fauxhemian Films | 25. Snakehead Games Inc. Les Jeux Tête De Serpent Inc. |
| 10. First Love Films Inc. | 26. Space Mop 2295344 Ontario Inc. |
| 11. Get Set Games Inc. | 27. Springbay Studio Ltd. |
| 12. iThentic Canada Inc. | 28. Sticky Brain Studios Inc. |
| 13. Longbow Digital Arts Inc. | 29. Uken Studios, Inc. |
| 14. Magmic Inc. | 30. Vertex Pop Inc. |
| 15. Marblemedia Interactive Inc. | 31. XMG Studio Inc. |
| 16. Mark Media Corp. | |

OMDC MAGAZINE FUND

The OMDC distributed \$2.0 million to 43 magazine publishers seeking to grow their businesses. The funding helped implement 45 strategic business initiatives and digital activities with projects budgets totaling \$3.7 million.

2015-16 – OMDC Magazine Fund Recipients

- | | |
|------------------------------------------------------------------|------------------------------------------|
| 1. 1059434 Ontario Inc. | 22. Inspiring Media Inc. |
| 2. 1454119 Ontario Ltd. | 23. Kidz Ink Corp. |
| 3. 2321333 Ontario Inc. | 24. Law and Style Media Inc. |
| 4. AGW Publishing Inc. | 25. Links Marketing Group Inc. |
| 5. Alternatives Inc. | 26. Maple Media Ltd. |
| 6. Annex Publishing and Printing Inc. | 27. Media Matters Inc. |
| 7. Applied Arts Inc. | 28. Outpost Inc. |
| 8. Big Kids Little Kids Inc. | 29. Passion Inc. |
| 9. Brunico Communications Ltd. | 30. PenWord Communications Inc. |
| 10. Canadian Abilities Foundation | 31. Post City Magazines Inc. |
| 11. Canadian Art Foundation | 32. Promotive Communications Inc. |
| 12. Canadian Geographic Enterprises | 33. Red Maple Foundation |
| 13. Canadian Home Publishers Inc. | 34. Riptide Resources Inc. |
| 14. Contempo Media Inc. | 35. Rogers Publishing Ltd. |
| 15. Cottage Life Media, a division of Blue Ant Media Partnership | 36. Sawdust Media Inc. |
| 16. DT Publishing Group | 37. Skynews Inc. |
| 17. Epoch Magazines Inc. | 38. Solstice Publishing Inc. |
| 18. Family Communications Inc. | 39. The Walrus Foundation |
| 19. Green Teacher | 40. Toronto Life Publishing Company Ltd. |
| 20. Grippped Publishing Inc. | 41. Tribute Publishing Inc. |
| 21. Horse Publications Group Inc. | 42. Verge Magazine Inc. |
| | 43. Zedcom Media Inc. |

OMDC EXPORT FUND

The OMDC provided 192 companies from the book, film and television and interactive digital media industries with \$1.7 million to pursue international business development activities. Representatives of these companies attended targeted sales meetings and events in 638 international markets. Companies generated \$313.0 million in sales, a return of \$198 for every \$1 dollar invested through the Export Fund.

2015-16 – OMDC Export Fund – Book Recipients

- | | |
|---------------------------------------------------|--------------------------------------|
| 1. Annick Press Ltd. | 20. James Lorimer & Company Ltd. |
| 2. Between the Lines Inc. | 21. Jordan Music Productions Inc. |
| 3. Biblioasis Inc. | 22. Kids Can Press Ltd. |
| 4. Bookland Press Inc. | 23. Koyama Press Inc. |
| 5. BookThug Inc. | 24. Les Éditions du Vermillon |
| 6. Brick Books Inc. | 25. Mawenzi House Publishers |
| 7. Broadview Press Inc. | 26. Owlkids Books Inc. |
| 8. Canadian Scholars' Press Inc. | 27. Pajama Press Inc. |
| 9. ChiZine Publications Inc. | 28. Pembroke Publishers Limited |
| 10. Coach House Books Inc. | 29. Playwrights Canada Press Ltd. |
| 11. DC Canada Education Development (DCCED) Corp. | 30. Porcupine's Quill Inc. |
| 12. Dundurn Press Ltd. | 31. Rainbow Horizons Publishing Inc. |
| 13. ECW Press Ltd. | 32. Robert Rose Inc. |
| 14. Firefly Books Ltd. | 33. Second Story Feminist Press Inc. |
| 15. Fitzhenry & Whiteside Ltd. | 34. TAP Books Ltd. |
| 16. Greenwood Books Ltd. | 35. University of Toronto Press |
| 17. House of Anansi Press Inc. | 36. Wilfrid Laurier University Press |
| 18. Howard Aster & Associates Corp. Ltd. | 37. Wolsak and Wynn Publishers Ltd. |
| 19. Insomniac Press Ltd. | |

2015-16 – OMDC Export Fund – Film & Television Recipients

- | | |
|------------------------------------------------------------------|---------------------------------------|
| 1. 10x2y Inc. (10x2yinc.) | 17. Bunk 11 Pictures Inc. |
| 2. 136469 Canada Limited (Sphinx Productions) | 18. Carousel Pictures Inc. |
| 3. 1432146 Ontario Ltd. o/a Proximity Films
(Proximity Films) | 19. Cineboxx Film & Television Inc. |
| 4. 8456828 Canada Inc.
(Awesometown Entertainment) | 20. Clique Pictures Inc. |
| 5. 9 Story Media Group Inc. | 21. Close Up Film Productions Ltd. |
| 6. A Film Monkey Production Inc. | 22. Conquering Lion Pictures Inc. |
| 7. A71 Productions Inc. | 23. Copperhart Entertainment Inc. |
| 8. Aircraft Pictures Ltd. | 24. Cream Productions Inc. |
| 9. Alcina Pictures Ltd. | 25. Darius Films Inc. |
| 10. Allpar Productions Inc. | 26. Devonshire Productions Inc. |
| 11. Amythos Media Inc. | 27. Don Carmody Productions Inc. |
| 12. aquaCULTURE Pictures Inc. | 28. Euclid 431 Pictures Inc. |
| 13. Back Alley Film Productions Ltd. | 29. Eyesfull |
| 14. Ballinran Productions Limited
(Ballinran Entertainment) | 30. Fadoo Productions Inc. |
| 15. Big Cedar Films Inc. | 31. Fast Motion Studios |
| 16. Brain Power Studio Inc. | 32. Fella Films Inc. (Thomas Michael) |
| | 33. First Generation Films Inc. |
| | 34. First Love Films Inc. |
| | 35. Forté Entertainment Inc. |

2015-16 – OMDC Export Fund – Film & Television Recipients (Continued)

- | | |
|--------------------------------------------------|---------------------------------------------|
| 36. GAPC Entertainment Inc. | 73. Quarterlife Crisis Productions Inc. |
| 37. Gearshift Films Inc. | 74. Quiet Revolution Pictures Inc. |
| 38. Geordie Sabbagh Productions Inc. | 75. Radical Sheep Productions Inc. |
| 39. Guru Animation Studio Ltd. | 76. Ramaco Media Inc. |
| 40. H Is For Productions Inc. | 77. Real to Reel Productions Inc. |
| 41. Hamilton-Mehta Productions Inc. | 78. Red Queen Productions Inc. |
| 42. Hawkeye Pictures Inc. | 79. Riddle Films Inc. |
| 43. Hill100 Productions Inc. | 80. Rob Heydon Holdings Inc. |
| 44. Holland Park Productions Inc. | 81. Sarrazin Productions Inc. |
| 45. Inner City Films Development Inc. | 82. SC Productions Inc. |
| 46. January Films Ltd. | 83. Scythia Films Inc. |
| 47. JoBro Productions Inc. | 84. Serendipity Point Films Inc. |
| 48. Kensington Communications Inc. | 85. Shaftesbury Films Inc. |
| 49. Lithium Studios Productions Inc. | 86. Sienna Films Inc. |
| 50. Lone Eagle Entertainment Ltd. | 87. Six Island Productions Inc. |
| 51. Makin' Movies Inc. | 88. SK Films Inc. |
| 52. Marble Media Inc. | 89. S.N.A.P. Films Inc. |
| 53. Markham Street Films Inc. | 90. Storyline Entertainment Inc. |
| 54. Matter of Fact Media Inc. | 91. Straight Edge Films Inc. |
| 55. Media Headquarters Film & Television Inc. | 92. StrømHaus Productions Ltd. |
| 56. Middle Child Films Inc. | 93. Sudden Storm Entertainment Ltd. |
| 57. Midnight Lamp Films Inc. | 94. Tadj Film Distribution Inc. |
| 58. Motel Pictures Inc. | 95. Temple Street Productions Inc. |
| 59. Murmur Film | 96. The Film Farm Inc. |
| 60. Muse Entertainment (Ontario) Inc. | 97. The Heliconia Press |
| 61. New Metric Media Inc. | 98. The ShootingStar Film Company Inc. |
| 62. New Real Films Inc. | 99. Triptych Media Inc. |
| 63. No Trace Camping Productions Inc. | 100. Varner Productions Limited |
| 64. Peace Point Entertainment Group Inc. | 101. Viddywell Films Inc. (ViDDYWELL FiLMS) |
| 65. Phenomenal Films Inc. | 102. Vitality Media Poductions Inc. |
| 66. Pier 21 Films Ltd. | 103. WANGO Films Inc. |
| 67. Pivotal Media Inc. | 104. White Pine Pictures Inc. |
| 68. Plausible Communications (Prospero Pictures) | 105. Wild Media Entertainment Inc. |
| 69. Portfolio Entertainment Inc. | 106. Willis Sweete Productions Inc. |
| 70. Primevista Television Inc. | 107. Woods Entertainment Canada Inc. |
| 71. Primitive Entertainment Inc. | 108. YN Films Inc. |
| 72. Prodigy Pictures Corp | 109. Yowza Digital Inc. |

2015-16 – OMDC Export Fund – Interactive Digital Media Recipients

- | | |
|--------------------------------|-------------------------------------------------------------|
| 1. 13AM Games Inc. | 25. Joydrop Ltd. |
| 2. Asteroid Base Inc. | 26. L30 INTERACTIVE INC. |
| 3. BDA Entertainment Inc. | 27. LaRue Entertainment Ltd. |
| 4. Benjamin Rivers Inc. | 28. Lightning Rod Games, Inc. |
| 5. Big Blue Bubble Inc. | 29. Little Guy Games Inc. |
| 6. Big Viking Games Inc. | 30. Love Conquers All Games Inc. |
| 7. Bloom Digital Media Inc. | 31. Magmic Inc. |
| 8. Breezin' Thru Inc. | 32. Marblemedia Interactive Inc. |
| 9. Brili, Inc. | 33. Mark Interactive Corp. |
| 10. Capybara Games Inc. | 34. Metanet Software Inc. |
| 11. Clapfoot Inc. | 35. MK-ULTRA Games Inc. |
| 12. Cococucumber | 36. Neptune Interactive Inc. |
| 13. DEEP Inc. | 37. Phantom Compass Inc. |
| 14. Drinkbox Studios Inc. | 38. PixelNAUTS Inc. |
| 15. EatSleepRIDE MOBILE Inc. | 39. Pop Sandbox Inc. |
| 16. Finish Line Games Inc. | 40. Rocket 5 Studios Inc. |
| 17. Game Hive Corporation | 41. Snakehead Games Inc. / Les Jeux Tête
De Serpent Inc. |
| 18. Game Pill Inc. | 42. Spooky Squid Games Inc. |
| 19. Get Set Games Inc. | 43. Stitch Media Ontario, Inc. |
| 20. Glitchsoft Corporation | 44. Tactic Studios Inc. |
| 21. Golden Gear Inc. | 45. Uken Studios, Inc. |
| 22. Hop To It Productions Inc. | 46. XMG Studio Inc. |
| 23. Jam3 Inc. | |
| 24. Jon Remedios Games Inc. | |

INDUSTRY DEVELOPMENT PROGRAM

Ontario Media Development Corporation provides support to Ontario's cultural entrepreneurs by partnering with established trade and event organizations to offer initiatives, events and activities that stimulate the growth of the cultural media industries. These initiatives must promote the potential for measurable commercial transactions or other business-focused opportunities for Ontario companies that create and sell content in the book and magazine, film and television, music and interactive digital media industries and any combination of these industries. OMDC supported 68 initiatives with an investment of \$2.4 million.

2015-16 – Industry Development Program Recipients

- | | |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| 1. Achilles Media Ltd. - Banff World Media Festival 2015 | 8. Book and Periodical Council - Book Summit 2016: Back to the Book: The [New] Business of Publishing and Writing |
| 2. Achilles Media Ltd. - nextMEDIA | 9. Canadian Film Institute/Ottawa International Animation Festival - The Animation Conference |
| 3. Association of Canadian Publishers - International Networking Dinners: Frankfurt & Bologna | 10. Centre for Aboriginal Media - Micro Meetings |
| 4. Association of Canadian Publishers - 49th Shelf: Marketing & Audience Development | 11. Cinefest; The Sudbury Film Festival Inc. - Industry Forum / Cinema Summit |
| 5. Association of Canadian Publishers - School Library Marketing Initiative: Top Grade, OLA Panel and Reception, #WeHaveDiverseBooks | 12. Computer Animation Studios of Ontario - CASO Reels 2016 |
| 6. Atlantic Film Festival Association - Strategic Partners | 13. Computer Animation Studios of Ontario - Kidscreen Summit 2016 |
| 7. Book and Periodical Council - 2015 Book Summit: The Story at the Centre: Making, Marketing and Managing our Content | 14. Computer Animation Studios of Ontario - Proposal for a Facilitator |

2015-16 – Industry Development Program Recipients (Continued)

15. Documentary Organization of Canada - DOC Institute Producers Exchange Activities 2015-2016
16. Documentary Organization of Canada - DOC Institute Producers Exchange Activities 2015-2016
17. FlashinTO Inc. - FITC Toronto 2015
18. Hot Docs - Hot Docs Documentary Market Events
19. Hot Docs - Hot Docs Strategic Support for Ontario Documentary Producers at Sunny Side of the Doc
20. Hot Docs - Enhancing Discoverability for Ontario Documentary Films
21. Hot Docs - Hot Docs Documentary Market Events
22. Independent Publishers Association of Ontario - IPAO Internship Program
23. Independent Web Series Creators of Canada - T.O. WEBFEST 2015
24. Interactive Ontario Industry Association - iLunch 14.0
25. Interactive Ontario Industry Association - Game ON: Ventures 2015 (working title)
26. Interactive Ontario Industry Association - iON Regions Fall 2015
27. Interactive Ontario Industry Association - iLunch Clusters Winter Spring 2016
28. Interactive Ontario Industry Association - YouTube Workshop Development
29. Interactive Ontario Industry Association - Game ON: Ventures 2015 Program Analysis
30. International Readings at Harbourfront - 8th Annual International Visitors Programme at the 36th edition of IFOA
31. International Readings at Harbourfront - IFOA Ontario
32. Magazines Canada - National Magazine Stand Campaign (NMSC) 2015-2016
33. Magazines Canada - Market Intelligence
34. Magazines Canada - Ontario Magazine Media Growth
35. Magazines Canada - Digital Leadership
36. Magazines Canada - Web Leadership (Phase 2)
37. Magazines Canada - Business Media Growth Program 2015-2016
38. Magazines Canada - Brand Strategy Project
39. Magazines Canada - Magazine Alternative Delivery
40. Magazines Canada - MagNet: Canada's Magazine Conference 2016
41. Magazines Canada - Combined Market Intelligence and Ontario Media Growth
42. National Magazine Awards Foundation - Leveraging Excellence for Business Success 2015
43. National Screen Institute - Canada - NSI Features First 2016
44. Niagara Integrated Film Festival - Industry Day at Niagara Integrated Film Festival with Walrus Talks
45. Open Book Foundation - Open Book: Toronto & Open Book: Ontario
46. Open Book Foundation - Open Book Website Redesign
47. Organization of Book Publishers of Ontario - OLA 2016 Super Conference Ontario Book Publishers Collective Exhibit and Booth
48. Organization of Book Publishers of Ontario - Ontario Books Advertising on GO Transit
49. Organization of Book Publishers of Ontario - What's Your Story TTC Advertising Campaign
50. Planet in Focus: International Environmental Film & Video Festival - 2015 Planet in Focus: Industry Day
51. REEL CANADA - Canadian Film in the Schools
52. ReelWorld Film Festival Inc. - OMDC Networking Industry Brunch at the ReelWorld Film Festival
53. Salon du livre de Toronto - 23e Salon du livre de Toronto
54. The Female Eye Film Festival - Making It Happen In 2015
55. The FOLD Foundation - The Festival of Literary Diversity (The FOLD)
56. Toronto Animation Arts Festival International - TAAFI Animation Industry Consultation Event
57. Toronto Artscape Inc. - Artscape Launchpad
58. Toronto Book and Magazine Festival - 2015 Vibrant Voices of Ontario Tent
59. Toronto International Film Festival Inc. - TIFF Kids Industry Programming 2015
60. Toronto International Film Festival Inc. - Film Circuit 2015
61. Toronto International Film Festival Inc. - Toronto International Film Festival 2015
62. Toronto International Film Festival Inc. - TIFF Kids Industry Programming 2016
63. Toronto Reel Asian International Film Festival - Reel Asian Film Festival Industry Series
64. Women in Film & Television - Toronto - Digital Media Boot Camp
65. Women in Film & Television - Toronto - Shaw Media Management Accelerator
66. Women in Film & Television - Toronto - WIFT-T Industry Sessions
67. Women in Film & Television - Toronto - Shaw Media Management Accelerator 2016
68. Youth Media Alliance Médias Jeunesse - YMA at Kidscreen Summit 2016

ONTARIO MUSIC FUND

OMDC is pleased to provide funding to the following successful applicants through the Ontario Music Fund.

2015-16 Music Company Development Recipients

Music Company Development helps music companies based in the province increase recording, production and marketing to boost music sales and support job creation. OMDC awarded 58 grants, representing \$8.3 million with projects budgets totaling \$56.0 million.

Music Company Development

Category A – Domestic Music Companies

1. 2+2 Management Inc.
2. A Tribe Called Red Inc.
3. Andrew Kwan Artists Management Inc.
4. Arkells Music Inc.
5. Arts & Crafts Productions Inc.
6. The Baroness Inc. (Sarah Slean)
7. Bedlam Music Inc.
8. Bedtracks Inc.
9. Black Box Recordings Inc.
10. The Borealis Recording Company Ltd.
11. Bumstead Productions Inc.
12. CCS Rights Management Corp.
13. Chapter 2 Productions Inc.
14. Coalition Music Inc.
15. Cowboy Junkies Inc.
16. CP Music Group Inc.
17. Curve Music Inc.
18. Dave Spencer Management Inc.
19. Dine Alone Music Inc.
20. Dragonette Inc.
21. DWW Entertainment Inc.
22. Eggplant Entertainment Inc.
23. Entertainment One Limited (eOne Music Canada)
24. Fullcc Music Group
25. Good Lovelies Inc.
26. Hidden Pony Records
27. HOME Music Inc.
28. LaFab Musique
29. Last Gang Records Inc.
30. Linus Entertainment Inc.

31. The Management Trust Ltd.
32. MapleCore Ltd. (now Cadence Music Group)
33. MDM Recordings Inc.
34. Metric Productions Inc.
35. Monster Truck Music Inc.
36. Mont Royal Records Inc.
37. Nevado Music Inc.
38. ole Media Management Inc. | The Anthem Entertainment Group Inc.*
39. Outside Music Inc.
40. Pandynamium Management Inc.
41. Paper Bag Records Inc.
42. Peter Cardinali Productions Inc.
43. Pirates Blend Records Inc.
44. Q&A Music Rights Administration Inc.
45. Red Brick Music Publishing
46. RGK Entertainment Group, Inc.
47. Royal Crown Records Inc. (Matt Dusk)
48. Royal Wood Music Inc.
49. Silverstein Music Inc.
50. Six Shooter Records Inc.
51. Sonic Unyon
52. Strongman Music Inc. (Steve Strongman)
53. Tim Hicks Music, Inc.
54. Wax Records Inc.
55. Zeds Dead Inc.

Category B – Multinational Record Labels

56. Sony Music Entertainment Canada Inc.
57. Universal Music Canada Inc.
58. Warner Music Canada Co.

*Note: In 2015-16, ole Media Management Inc. acquired The Anthem Entertainment Group.

MUSIC FUTURES

Music Futures supported 39 grants awarding \$1.1 million overall with project budgets totalling \$4.6 million.

2015-16 Music Futures Recipients

Category A – Record Labels, Music Managers, Music Publishers and Artist Entrepreneurs

1. Boonsdale Records
2. Cameron House Records Inc.
3. CLK Creative Works Inc.
4. Countermeasure
5. Culvert Music Inc.
6. Divine Brown Entertainment Inc.
7. Do Right Music Inc.
8. Eh440
9. Evening Hymns
10. Firebox Management
11. The Gallery Players of Niagara
12. Glenn Lewis Entertainment
13. Go Kartz Management Inc.
14. hard. Music Design
15. Hot Steam Records and Entertainment Group
(Tasha the Amazon)
16. Idée Fixe Records Inc.
17. Indoor Recess Inc.
18. James Bryson (Jim Bryson)
19. Jancar and Associates Inc.
20. Marked Music Inc.

21. Nagata Shachu
22. New Country Rehab
23. Northstarr Entertainment Inc. (D.O.)
24. Plaid Shirt Music (Peter Katz)
25. Real World Artist Management Inc.
26. Sleepless Records Inc.
27. The Stable Music
28. The Wooden Sky Inc.

Category B – iMusic Promoters, Presenters and Booking Agents

29. Arboretum Arts Festival
30. Brookside Music Association
31. JKB Communications Inc.
32. Long Winter Music and Arts Festival
33. Neruda Arts
34. Niagara Jazz Festival
35. Port Hope Jazz Inc.
36. River & Sky Arts in the Woods
37. SING! The Toronto Vocal Arts Festival
38. Wavelength Music Arts Projects
39. YLMC Creative Corporation

LIVE MUSIC

Live Music awarded 28 grants representing \$2.3 million with project budgets totaling \$18 million.

2015-16 Live Music Recipients

- | | |
|---------------------------------------------------------|--------------------------------------------------------------------|
| 1. Admiral Creative Group | 16. Jones & Jones Productions Ltd. (JAMBANA
One WorldFestival) |
| 2. Ashkenaz Foundation | 17. Jones Entertainment Group (Rock the Park) |
| 3. The Agency Group Inc. (United Talent Agency) | 18. Live Nation Ontario Concerts, GP |
| 4. Beaches Jazz Festival Society | 19. NXNE Inc. |
| 5. Burlington's Sound of Music Festival Inc. | 20. Ontario Festival of Small Halls |
| 6. Calabogie Blues and Ribfest Inc. | 21. Ottawa Bluesfest |
| 7. Canadian Music Week | 22. The Paquin Entertainment Group Inc.
(Paquin Artists Agency) |
| 8. Centre français Hamilton Inc. | 23. Small World Music Society |
| 9. CityFolk Festival | 24. Spectrasonic |
| 10. The Corporation of Massey Hall and Roy Thomson Hall | 25. Supercrawl Productions |
| 11. Embrace Entertainment Inc. | 26. Toronto Downtown Jazz Society |
| 12. The Feldman Agency Inc. | 27. Toronto Urban Roots Fest Inc. |
| 13. Franco-Fête de la communauté urbaine de Toronto | 28. UMA Foundation (desiFEST) |
| 14. The Guelph Jazz Festival | |
| 15. Jazz Sudbury | |

MUSIC INDUSTRY DEVELOPMENT

Music Industry Development supports initiatives that expand skills, business capacity, market share, export sales, and innovation across Ontario's music industry. OMDC awarded 30 grants representing \$2.3 million for project budgets totaling \$8.0 million.

2015-16 Music Industry Development Recipients

- | | |
|---------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Alliance nationale de l'industrie musicale | 17. Kelp Records Corporation / Association des professionnels de la chanson et la musique |
| 2. Association des professionnels de la chanson et la musique | 18. Music Canada |
| 3. Association for Music and Innovative Arts | 19. Music Canada Live |
| 4. Blue Ant Music Inc. (Polaris Music Prize) | 20. Music Canada Live |
| 5. Canada's Music Incubator Limited | 21. Music Managers Forum Canada |
| 6. The Canadian Academy of Recording Arts and Sciences | 22. Music Nation Foundation |
| 7. Canadian Folk Awards Project | 23. The NDN Talent Collective |
| 8. Canadian Independent Music Association / Magazines Canada | 24. Ottawa Music Industry Coalition |
| 9. Canadian Independent Music Association/Music Ontario | 25. PhemPhat Entertainment Group (Honey Jam) |
| 10. Canadian Independent Music Association | 26. Réseau Ontario des arts de la scène Inc. |
| 11. Canadian Music Centre; Centre de Musique Canadienne | 27. Réseau Ontario des arts de la scène Inc. / Association des professionnels de la chanson et de la musique / Alliance nationale de l'industrie musicale |
| 12. Canadian Music Publishers Association | 28. Screen Composers Guild of Canada |
| 13. Canadian Music Week | 29. Songwriters Association of Canada |
| 14. Country Music Association of Ontario | 30. Toronto Blues Society |
| 15. Folk Music Ontario | |
| 16. Indie Week Inc. | |

OMDC RESEARCH GRANTS

OMDC offers financial support directly to incorporated and not-for-profit industry organizations undertaking research initiatives that support or complement the mandate of OMDC. In 2015-16, OMDC awarded \$301,500 in research grants to 15 studies.

2015-16 OMDC Research Grants

- | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Association of Canadian Publishers Market Analysis: Learning Management Systems in Canadian Education | 9. Documentary Organization of Canada The Funding and Distribution of Documentaries: Social Impact Producing and Best Practices in Assessment Approaches |
| 2. Canada Media Producers Association Strengthening the Business: Capitalizing Canada's Content Industry | 10. eBOUND Canada International eBook Pricing Research Project |
| 3. Canada Media Producers Association An International Comparative Study: How National Content is Defined in Canada and Selected Countries for the Purpose of Providing Access to Public Support | 11. Hand Eye Society Toronto Videogame Database and Study |
| 4. Canadian Association for Advancement of Music and the Arts Market Report on the UK and Ireland | 12. Independent Publishers Association of Ontario The Efficacy of Digital Platforming for Independent and Niche Magazines |
| 5. Canadian Film Centre Mapping the Virtual Reality Workflow: An Infographic and Guide | 13. Lights, Camera, Access! ScreenAccessON: The Employment of People with Disabilities in Ontario's Screen-based Industries |
| 6. Computer Animation Studios of Ontario Economic Profile and Competitive Analysis of the Computer Animation and Visual Effects Industry in Ontario (2014) | 14. The Remix Project Pathways to Employment and Entrepreneurship in the Urban Music Industry |
| 7. Cultural Careers Council Ontario Ontario's Hubs and the Delivery of Business Skills Training for the Cultural Sector: What Works Best? | 15. Youth Media Alliance Médias Jeunesse Digital Toolkit |
| 8. Directors Guild of Canada Feature Film in Ontario: Looking Forward to the Next Ten Years of Content Creation | |

Tax Credit Changes in 2015-16

On April 23, 2015 the provincial government announced changes to five of the six cultural media tax credits administered by OMDC:

ONTARIO FILM AND TELEVISION TAX CREDIT (OFTTC):

A regulatory amendment was proposed to clarify the Province's longstanding position that government equity would not be treated as assistance. This change will be effective after December 31, 2008. A regulatory amendment was also proposed to exclude the 2015 Ontario Production Services and Computer Animation and Special Effects Transitional Fund from the definition of assistance. This was introduced in November 2015 but had not passed into law by the end of 2015-16.

ONTARIO PRODUCTION SERVICES TAX CREDIT (OPSTC):

The OPSTC rate was reduced to 21.5% for qualifying expenditures incurred after April 23, 2015. The higher tax credit rate of 25% was grandfathered for productions that could demonstrate that they met certain eligibility criteria. Companies that met the grandfathering criteria would receive the higher rate on expenditures incurred after April 23, 2015 and before August 1, 2016.

Further relief was to be provided outside of the tax credit system as a grant known as the 2015 Ontario Production Services and Computer Animation and Special Effects Transitional Fund (the "Transitional Grant").

Further changes were introduced for taxation years that begin after April 23, 2015, as a minimum level of eligible labour expenditures out of the total qualifying production expenditures claimed would be required, and limits were placed on the amount of expenditures incurred by a qualifying company under contract with non-arm's-length parties. As well, only expenditures incurred after final script stage to the end of post-production stage are eligible for expenditures incurred after June 30, 2009.

These changes to the OPSTC were passed into law in June 2015. A regulatory amendment to exclude the Transitional Grant from the definition of assistance was introduced in November 2015 but had not passed into law by the end of 2015-16.

ONTARIO COMPUTER ANIMATION AND SPECIAL EFFECTS TAX CREDIT (OCASE):

The OCASE rate was reduced to 18% for qualifying expenditures incurred after April 23, 2015. The higher tax credit rate of 20% was grandfathered for productions that could demonstrate that they met certain eligibility criteria. Companies that met the grandfathering criteria would receive the higher rate on expenditures incurred after April 23, 2015 and before August 1, 2016.

Further relief was to be provided outside of the tax credit system through the Transitional Grant.

Additionally, the Budget introduced changes to the definition of an eligible production in cases where all eligible expenditures for the production were incurred after April 23, 2015, the animation or visual effects must be for a production that has already received an OFTTC or OPSTC Certificate.

These changes to the OCASE tax credit were passed into law in June 2015. In December 2015 changes passed into law to exclude the Transitional Grant from the definition of government assistance.

ONTARIO INTERACTIVE DIGITAL MEDIA TAX CREDIT (OIDMTC):

Several changes were announced for the OIDMTC in the April 2015 Budget. Draft regulations were introduced in November 2015 to give effect to the proposed changes. The primary purpose test will be amended to focus the credit on products that entertain the user or educate children under twelve years old. Some specific types of products will be excluded including search engines, real estate databases, news or public affairs and most websites. As well, products must now have a revenue generating stream.

These changes would apply to expenditures incurred after April 23, 2015. However, products started before April 24, 2015 that would no longer be eligible for the credit by virtue of these changes, would be eligible for relief in respect of expenditures incurred prior to April 24, 2015.

Additionally, the requirement that all or substantially all (at least 90%) of a product had to be developed by the applicant company would be replaced by a rule based on the labour costs to develop the product. 80% of the total labour to develop the product would have to be comprised of wages and salaries paid by the applicant company to its Ontario resident employees and remuneration paid to arm's length individuals or their loan-out corporations. 25% of the total labour would have to be comprised of wages and salaries paid by the applicant to their Ontario resident employees.

The labour test would replace the 90% development test effective immediately. Products that applied after April 23, 2015 would be subject to both aspects of the 80/25 labour test, while products that had applied prior to April 24, 2015 would only have to meet the 80% part of the test.

One aspect of the new 80/25 labour test was changed in the legislation which passed into law in December 2015. However, the majority of the announced OIDMTC changes required regulatory changes which were introduced in November 2015, but had not passed into law by the end of 2015-16.

ONTARIO SOUND RECORDING TAX CREDIT (OSRTC):

The 2015 Ontario Budget announced that the OSRTC would be discontinued. A qualifying sound recording company may still apply for the OSRTC for eligible sound recordings that were commenced before April 23, 2015, but a tax credit can only be claimed on expenditures incurred before May 1, 2016 and the company applying for the OSRTC may not claim the tax credit on expenditures for which they receive an amount under the Ontario Music Fund. These changes to the OSRTC were passed into law in June 2015.

OMDC Board of Directors

April 1, 2015 – March 31, 2016

ONTARIO MEDIA DEVELOPMENT CORPORATION

The OMDC is governed by a Board of Directors appointed by the Lieutenant Governor-in-Council, who designates the Chair and Vice-Chair from among the appointed members. The Board of Directors meets regularly throughout the fiscal year.

Mark Sakamoto, Chair

Executive Vice-President
Think Research

- Appointed to OMDC Board
August 21, 2008;
Re-appointed February 7, 2011;
Re-appointed February 7, 2014
Re-appointed and designated Chair,
January 29, 2016

Kevin Shea, Former Chair

Owner and President, SheaChez Inc.

- Appointed and designated
August 24, 2006;
Re-appointed and re-designated
August 24, 2009;
Re-appointed and re-designated
August 24, 2012;
Expired August 23, 2015

Alexandra Brown, Former Vice-Chair

Principal, Alex B. & Associates

- Appointed February 7, 2007;
Designated Vice-Chair and
re-appointed February 7, 2010;
Re-appointed & re-designated Vice-Chair,
February 7, 2013;
Expired February 6, 2016

Nyla Ahmad

Senior Vice-President, Enterprise
Marketing, Rogers Communications Inc.

- Appointed August 12, 2009;
Re-appointed February 7, 2012;
Re-appointed June 23, 2015

Patrick Bourbonnais

Artistic Director, Mouvement d'implication
francophone d'Orléans (MIFO)

- Appointed November 6, 2013

Paul Bronfman

Chairman and Chief Executive Officer
Comweb Group Inc. and William F. White
International Inc.

- Chairman, Pinewood Toronto Studios Inc.
– Appointed April 14, 2010;
Re-appointed February 7, 2013;
Re-appointed February 7, 2016

Adam Caplan

Principal, web.isod.es

- Appointed February 26, 2014

Susan de Cartier

President, Starfish Entertainment

- Appointed March 10, 2010;
Re-appointed February 7, 2013;
Re-appointed February 7, 2016

Nathon Gunn

CEO, Bitcasters
CEO, Social Game Universe

- Appointed February 21, 2007;
Re-appointed February 7, 2010;
Re-appointed February 7, 2013;
Expired February 7, 2016

Sharifa Khan

President and Chief Executive Officer
Balmoral Marketing Inc.

- Appointed February 20, 2013;
Re-appointed February 7, 2016

Leesa Kopansky

Executive Director
Lights, Camera, Access!

- Appointed February 21, 2007;
Re-appointed February 7, 2010;
Re-appointed February 7, 2013;
Expired February 6, 2016

Sarah MacLachlan

President, House of Anansi Press and
Groundwood Books

- Appointed August 12, 2008;
Re-appointed February 7, 2011;
Re-appointed February 7, 2014

Ildiko Marshall

Retired Vice-President and Publisher

Today's Parent Group at Rogers Publishing

- Appointed April 14, 2010;
Re-appointed February 7, 2013;
Re-appointed February 7, 2016

Anita McOuat

Partner, Audit and Assurance Group
PwC

- Appointed May 30, 2012;
Re-appointed April 22, 2015

Marguerite Pigott

Vice President Development, Outreach
and Strategic Initiatives

Canadian Media Producers Association

- Appointed August 12, 2009;
Re-appointed February 7, 2012;
Re-appointed August 25, 2015

Blake Tohana

Chief Financial Officer

9 Story Media Group

- Appointed March 10, 2010;
Re-appointed February 7, 2013
Re-appointed on February 7, 2016

Total remuneration to the Board of
Directors for the fiscal year ending
March 31, 2016 was \$16,662.50.

Management's Responsibility for Financial Statements

The accompanying financial statements have been prepared by management in accordance with Canadian public sector accounting standards and are the responsibility of management. The preparation of the financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. The financial statements have been properly prepared within reasonable limits of materiality and in light of information available up to September 27, 2016.

Management maintains a system of internal controls designed to provide reasonable assurance that the assets are safeguarded and that reliable financial information is available on a timely basis. The system includes formal policies and procedures and an organizational structure that provides for appropriate delegation of authority and segregation of responsibilities.

Ontario Media Development Corporation's Board of Directors is responsible for ensuring that management fulfills its responsibilities. The Board has appointed an audit committee from among its own members. The audit committee meets periodically with senior management and the Office of the Auditor General of Ontario to discuss audit, internal control, accounting policy, and financial reporting matters. The financial statements are reviewed by the audit committee before approval by the Board of Directors.

The Office of the Auditor General of Ontario conducts an annual audit in accordance with subsection 14(1) of Ontario Regulation 672/00 of the *Development Corporations Act*. The auditor's report outlines the scope of the auditor's examination and opinion.



Karen Thorne-Stone
President & Chief Executive Officer



Raina Wells
Director, Business Affairs
and Research (A)

September 27, 2016

Independent Auditor's Report



Office of the Auditor General of Ontario
Bureau de la vérificatrice générale de l'Ontario

To the Ontario Media Development Corporation and the Minister of Tourism, Culture and Sport

I have audited the accompanying financial statements of the Ontario Media Development Corporation, which comprise the statement of financial position as at March 31, 2016, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Opinion

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Ontario Media Development Corporation as at March 31, 2016 and the results of its operations, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Toronto, Ontario
September 27, 2016

Susan Klein, CPA, CA, LPA
Assistant Auditor General

Statement of Financial Position

AS AT MARCH 31, 2016

	2016 (\$ 000's)	2015 (\$ 000's)
ASSETS		
Cash and cash equivalents (Note 3)	27,741	17,264
Short-term investments (Note 3)	8,110	12,131
Accounts receivable	149	86
Prepaid expenses	43	38
Accrued interest	52	106
Current assets	36,095	29,625
Capital assets (Note 4)	320	403
	36,415	30,028
LIABILITIES		
Accounts payable and accrued liabilities (Note 5)	24,315	18,438
Due to the Province	350	281
Current liabilities	24,665	18,719
DEFERRED REVENUE (Note 6)	2,213	1,127
ACCRUED EMPLOYEE BENEFITS OBLIGATION (Note 10)	733	1,017
COMMITMENTS (Note 9)		
NET ASSETS		
Invested in capital assets	320	403
Unrestricted	8,484	8,762
	8,804	9,165
	36,415	30,028

The accompanying notes are an integral part of these statements.

On behalf of the Board:



Chair



Member, Audit Committee

Statement of Operations

FOR THE YEAR ENDED MARCH 31, 2016

	2016 (\$ 000's)	2015 (\$ 000's)
REVENUE		
Ministry of Tourism, Culture and Sport (Note 6)	42,405	37,476
Tax credit administrative fees	2,034	1,483
Prior year grants rescinded or recovered (Note 8)	497	1,417
Return of investment under assistance programs	343	134
Interest	308	488
Other	160	145
	45,747	41,143
EXPENSES		
Ontario Music Fund	13,469	14,147
Industry development initiatives	14,018	10,928
Operating expenses (Note 7)	10,955	10,775
Interactive Digital Media Fund	5,914	2,962
Toronto International Film Festival Group grants	1,375	1,350
Research initiatives	377	270
	46,108	40,432
Excess (deficiency) of revenue over expenses	(361)	711

The accompanying notes are an integral part of these statements.

Statement of Changes in Net Assets

FOR THE YEAR ENDED MARCH 31, 2016

	2016 (\$ 000's)			2015 (\$ 000's)
	Invested in Capital Assets	Unrestricted	Total	Total
Balance, beginning of year	403	8,762	9,165	8,454
Excess (deficiency) of revenue over expenses	(296)	(65)	(361)	711
Investment in capital assets	213	(213)	-	-
Balance, end of year	320	8,484	8,804	9,165

The accompanying notes are an integral part of these statements.

Statement of Cash Flows

FOR THE YEAR ENDED MARCH 31, 2016

	2016 (\$ 000's)	2015 (\$ 000's)
Cash flows from operating activities		
Excess (deficiency) of revenue over expenses	(361)	711
Amortization of capital assets	296	285
	<u>(65)</u>	<u>996</u>
Changes in non-cash working capital		
Accounts receivable	(63)	100
Prepaid expenses	(5)	13
Accrued interest	54	4
Current liabilities	5,946	(4,908)
Deferred revenue	1,086	514
Accrued employee benefits obligation	(284)	47
	<u>6,734</u>	<u>(4,230)</u>
Net cash from (used in) operating activities	6,669	(3,234)
Capital Activities		
Purchase of capital assets	(213)	(205)
Investing Activities		
Net purchase (disposal) of short-term investments	<u>4,021</u>	<u>(811)</u>
Net increase (decrease) in cash	10,477	(4,250)
Cash and cash equivalents at beginning of year	<u>17,264</u>	<u>21,514</u>
Cash and cash equivalents at end of year	<u>27,741</u>	<u>17,264</u>

The accompanying notes are an integral part of these statements.

Notes to Financial Statements

1. BACKGROUND

The Ontario Media Development Corporation (the 'Corporation') is an agency of the Ministry of Tourism, Culture and Sport of the Government of Ontario created under Regulation 672/00 of the Development Corporations Act, and as such is not required to pay income taxes. The Corporation promotes the economic growth of Ontario's cultural media sector and focuses on strategic partnerships among all the industries – film, television, sound recording, book and magazine publishing and interactive digital media. The Corporation is classified as a government not-for-profit organization for accounting purposes.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared by management in accordance with the accounting standards for government not-for-profit organizations included in the Canadian Public Sector Accounting Standards. ('PSAS').

Significant accounting policies followed in the preparation of these financial statements include:

(a) Capital Assets

Capital assets are recorded at cost less accumulated amortization. Capital assets are amortized on a straight-line basis over the following terms beginning in the year of acquisition or year commenced used, if later:

Furniture and Office Equipment	10 years
Computer Hardware	3 years
Computer Software	3 years
Leasehold Improvements	5 years

(b) Revenue Recognition

Unrestricted government base operating grants are recognized as revenue in the period received. Restricted government grants are deferred and recognized as revenue in the year in which the related expenses are approved.

Tax credit administrative fees are recognized when earned, which is normally upon receipt. The return of investment under assistance programs is recorded on a cash basis because a reasonable estimate of the amounts to be collected cannot be made.

(c) Grants and Recoupable Advances

Grants and recoupable advances are recorded as expenses and accounts payable and accrued liabilities in the year that the Corporation approves the grant or advance. As they are subject to certain performance conditions placed on the recipients, they are reflected net of an allowance for estimated grants or recoupable advances to be rescinded or recovered. Grants and advances approved in prior years that are rescinded or recovered in the year in excess of the allowance are recorded as revenue.

(d) Contributed Services

Contributed services are received for certain events and are not recognized in the financial statements.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, current bank accounts, bankers' acceptances and bearer deposit notes from Canadian chartered banks with terms of maturity of less than 93 days.

(f) Short-term Investments

Short-term investments are comprised of bankers' acceptances and bearer deposit notes from Canadian chartered banks with terms of maturity of 93 days to one year.

(g) Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amounts of revenue and expenses. Actual results could differ from management's best estimates as additional information becomes available in the future. The items subject to the most significant estimates are amortization of capital assets, employee future benefits, and accounts payable and accrued liabilities.

(h) Financial Instruments

The Corporation's financial instruments which consist of cash and cash equivalents, short-term investments, accounts receivable, accounts payable and due to the province are all valued at cost. As cost approximates fair value given the short-term nature of the maturities, no statement of remeasurement gains and losses is included.

(i) Employee Benefits

The Corporation follows PSAS requirements for accounting for employee future benefits, which includes post-employment benefits payable upon termination. Under these requirements, the cost of post-employment benefits is charged to operations annually as incurred.

3. FINANCIAL INSTRUMENTS

Credit and Interest Rate Risk – Credit risk may arise from the possibility that a creditor defaults on payment obligations, while interest rate risk is inherent in investments due to fluctuations in interest rates. The Corporation's exposure to credit and interest rate risk is minimal as the Corporation's cash and cash equivalents and short term investments have relatively short maturity spans and are held with leading Canadian chartered banks.

Cash and cash equivalents include \$27.476 million (2015 - \$17.027 million) of bankers' acceptances and bearer deposit notes from Canadian chartered banks with interest rates ranging from 0.66%-0.96% (2015 - 0.72% - 1.27%). Short-term investments of \$8.110 million (2015 - \$12.131 million) consist of bankers' acceptances and bearer deposit notes from Canadian chartered banks with interest rates ranging from 0.68% - 0.83% (2015 - 0.75% - 1.30%).

Market Risk – Market risk arises when the value of an investment portfolio decreases as a result of changes in the volatility of interest rates, stock prices and foreign exchange risks. The Corporation is not exposed to any market risk due to the nature of its investments.

Liquidity Risk – Liquidity risk is the risk that the Corporation will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Corporation manages its liquidity risk by monitoring its operating requirements. The Corporation prepared budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

There have been no significant changes to the risk exposure from 2015.

4. CAPITAL ASSETS

	2016			2015
	(\$ 000's)			(\$ 000's)
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Furniture and Office Equipment	253	109	144	80
Computer Hardware	135	99	36	45
Computer Software	305	226	79	96
Leasehold Improvements	620	559	61	182
	1,313	993	320	403

5. ALLOWANCE FOR RESCINDED GRANTS

Allowance for rescinded grants is included in accounts payable and accrued liabilities on the Statement of Financial Position as follows:

	2016	2015
	(\$ 000's)	(\$ 000's)
Allowance, beginning of year	625	-
Change in allowance	225	625
Allowance, end of year	850	625

The allowance is recorded in the Statement of Operations as follows:

	2016	2015
	(\$ 000's)	(\$ 000's)
Ontario Music Fund	550	200
Industry Development Initiatives	300	425
	850	625

6. MINISTRY OF TOURISM, CULTURE AND SPORT FUNDING

The Ministry of Tourism, Culture and Sport (a related party) provided a \$28.491 million (2015 - \$22.990 million) base operating grant which has been recognized as revenue in the fiscal year. The Ministry also provided funding of \$15 million for the Ontario Music Fund (2015 - \$15 million), of which the following was recognized as revenue in the Statement of Operations and the remainder was deferred. The deferred amount in fiscal year 2015 primarily relates to the Ontario Music Fund.

	2016 (\$ 000's)	2015 (\$ 000's)
	Ontario Music Fund	Ontario Music Fund & Other
Opening balance	1,127	613
Funding received	15,000	15,000
Recognized as revenue	(13,914)	(14,486)
Closing balance	2,213	1,127

Revenue recognized for the Ontario Music Fund includes \$13.469 million (2015 - \$14.147 million) in grants, \$1.060 million (2015 - \$1.005 million) in operating expenses and nil (2015 - \$0.029 million) in capital acquisitions and is net of prior year grants rescinded or recovered in the year of \$0.615 million (2015 - \$0.695 million).

7. OPERATING EXPENSES

	2016 (\$ 000's)	2015 (\$ 000's)
Salaries, wages and benefits		
Tax credit administration	2,243	2,344
Industry development	2,667	2,446
Business affairs and research	1,270	1,233
Other	429	658
	6,609	6,681
Corporate expenses and operations	1,196	1,176
Consulting services	401	380
Amortization of capital assets	296	285
Advertising, promotion & publications	623	628
Program support	1,378	1,277
Travel	452	348
	10,955	10,775

8. PRIOR YEAR GRANTS RESCINDED OR RECOVERED

Amounts rescinded or recovered are shown net of the allowance for rescinded grants on the Statement of Operations as follows:

	2016 (\$ 000's)	2015 (\$ 000's)
Rescinded or recovered amounts during the year	1,122	1,417
Less: prior year allowance	625	-
Prior year grants rescinded or recovered	497	1,417

Rescinded or recovered amounts during the year were as follows:

	2016 (\$ 000's)	2015 (\$ 000's)
Ontario Music Fund	815	694
Industry Development Initiatives	307	723
	1,122	1,417

9. LEASE EXPENSES

The Corporation is committed under operating leases for premises and office equipment to future minimum payments as follows:

	(\$ 000's)
2017	724
2018	726
2019	419
2020	1
2021	1
	1,871

The Corporation is committed future minimum payments for its premises lease of \$1.841 million. Infrastructure Ontario (a related party) makes the lease payments to the landlord, and is subsequently reimbursed by the Corporation. The Corporation is also committed under operating leases for office equipment to future minimum payments totalling \$30,000. The premises lease expires October 31, 2018 and the leases for office equipment expire at various times over the next five years.

10. OBLIGATION FOR EMPLOYEE FUTURE BENEFITS

(a) Pension Plans

The Corporation's full-time employees participate in the Public Service Pension Plan (PSPP) or the Ontario Public Service Employees' Union Pension Plan (OPSEU-PP), which are defined benefit pension plans for employees of the Province and many provincial agencies. The Province of Ontario, which is the sole sponsor of the PSPP and a joint sponsor of the OPSEU-PP, determined the Corporation's annual payments to the funds. Since the Corporation is not a sponsor of these funds, gains and losses arising from statutory actuarial funding valuations are not assets or obligations of the Corporation, as the sponsors are responsible for ensuring that the pension funds are financially viable. The Corporation's annual payments of \$470,000 (2015 - \$454,000) are included in operating expenses in the Statement of Operations.

(b) Accrued Employee Benefits Obligation

The costs of any legislated severance and unused vacation entitlements are recognized when earned by eligible employees. During the year, the accrued employee benefits obligation was reduced by \$292,000 (2015 - nil) due to a curtailment resulting from changes under the Public Service Act of Ontario. Prior to the curtailment, the increase in the obligation was \$23,000 (2015 - \$61,000). The total liability for legislated severance and vacation is reflected in the accrued employee benefits obligation, less any amounts payable within one year, which are included in accounts payable and accrued liabilities, as follows:

	2016 (\$ 000's)	2015 (\$ 000's)
Total liability for severance and vacation	1,030	1,299
Less: Due within one year and included in accounts payable and accrued liabilities	(297)	(282)
Accrued employee benefits obligation	733	1,017

(c) Other Non-Pension Post-Employment Benefits

The cost of other non-pension post-retirement benefits is determined and funded on an ongoing basis by the Province (a related party) and accordingly is not included in these financial statements.

11. PUBLIC SECTOR SALARY DISCLOSURE

Section 3(5) of the *Public Sector Salary Disclosure Act (1996)* requires disclosure of Ontario public sector employees who were paid an annual salary in excess of \$100,000 in the calendar year 2015. For the Corporation, this disclosure is as follows:

Name	Title	Salary
Jennifer Blitz	Director, Tax Credit and Financing Program	\$104,899
Patrick Dervin	Corporate Controller	\$102,303
Raina Feldman	Director, Business Affairs & Research	\$126,689
Kristine Murphy	Director, Industry Development Group	\$144,167
Karen Thorne-Stone	President & Chief Executive Officer	\$195,633

12. COMPARATIVE FIGURES

Certain comparative figures presented in the financial statements have been restated to conform to the current year's presentation.

Supplemental Information (unaudited)

The following chart illustrates that 93.2% of OMDC's expenditures for the year ended March 31, 2016 are program-related.

	CORPORATE (\$ 000's)	PROGRAM RELATED (\$ 000's)	2016 TOTAL (\$ 000's)
Direct Support (from Statement of Operations):	-	35,153	35,153
From Note 7:			
Salaries, Wages and Benefits	1,275	5,334	6,609
Corporate Expenses and Operations	853	343	1,196
Consulting Services	49	352	401
Amortization of Capital Assets	296	-	296
Advertising, Promotion & Publications	509	114	623
Program Support	-	1,378	1,378
Travel	171	281	452
Total Expenditures	3,153	42,955	46,108
% of total	6.8%	93.2%	100.0%



We've got it going 



@OMDCtweets



OMDOnline



OMDOnline



Ontario

Ontario Media Development Corporation